STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI

Course Schedule: November 2024 – April 2025

Department : ECONOMICS

Name/s of the Faculty : MS. MARY IYPE

Course Title : INTERNATIONAL ECONOMICS

Course Code : 19EC/MC/IN65

Shift : I

| Week & | Units & Topics | Teaching | Text & References | Method |
|--------------------------------|---------------------------|--------------------|-----------------------------|-----------|
| No. of | | Methodology | | of |
| Nov 18 – | Unit I Introduction | Lecture/Discussion | Appleyard, D.R. & Field | C.A. Test |
| 25, 2024 (Day Order 1-6) | 1.1 Basis of Trade- | | A.J.,(1998) "International | Quiz |
| | Mercantilist Argument: | | Economics" | |
| · | Zero Sum Game-A | | Francis, Cherunilam.,(1988) | |
| | Critique: Positive Sum | | "International Economics" | |
| | Game-David Hume | | | |
| | 1.2 Classical theories of | | | |
| | International Trade: Adam | | | |
| | Smith, Ricardo, Mill | | | |
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| Nov 26- Dec 3, 2024 (Day Order 1 to 6) Dec 4-11, 2024 (Day Order 1 to 6) Dec 12- 19, 2024 (Day Order 1 to 6) | 1.3 Terms of Trade-Offer Curves-Factors which affect Terms of trade 1.4 Haberler-Opportunity Cost Theory Unit 2 The Endowment Theory 2.1 Heckscher-Ohlin Theory 2.2 Factor Reversals and Factor prices 2.3 Stolper-Samuelson Theorem 2.4 Leontieff's Paradox- Secular deterioration in the Terms of Trade – A Critique of | Lecture/Discussion Lecture/Discussion | Appleyard, D.R. & Field A.J.,(1998) "International Economics" Francis, Cherunilam.,(1988) "International Economics" Appleyard, D.R. & Field A.J.,(1998) "International Economics" Francis, Cherunilam.,(1988) "International Economics" Salvatore,D.,(2002) "International Economics" Appleyard, D.R. & Field A.J.,(1998) "International Economics" Francis, Cherunilam.,(1988) "International Economics" | C.A. Test Quiz C.A. Test Quiz C.A. Test Quiz |
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| Dec 20, 2024 (Day Order 1) | Unit 3 Economic Growth and Trade Policy 3.1 Johnson's Model | Lecture/Discussion | Salvatore,D.,(2002) "International Economics" Appleyard, D.R. & Field A.J.,(1998) "International Economics" Francis, Cherunilam.,(1988) "International Economics" Salvatore,D.,(2002) "International Economics" | C.A. Test Quiz |

| Jan 18 - | C.A. Test – I | | | |
|---|--|--------------------|---|-------------------|
| Jan 8 – 17, 2024 (Day Order 1 to 6) | 3.3. Free Trade Vs Protection- Kinds of Protection-Tariff, Non-Tariff, Dumping | Lecture/Discussion | Appleyard, D.R. & Field A.J.,(1998) "International Economics" Francis, Cherunilam.,(1988) "International Economics" Salvatore,D.,(2002) "International Economics" | CA Test Quiz |
| Jan 3 – 7, 2025 (Day Order 3 to 6) | 3.2 Bhagwati's Immiserizing Growth | Lecture/Discussion | Appleyard, D.R. & Field A.J.,(1998) "International Economics" Francis, Cherunilam.,(1988) "International Economics" Salvatore,D.,(2002) "International Economics" | C.A. Test Quiz |

| Jan 24 - | 3.4 Economic Integration- | Lecture/ | Appleyard, D.R. & Field | CA Test |
|------------------|---|----------|-----------------------------|-------------------------------|
| 30, 2025 | Meaning, Forms, problems, Theories of Customs Union- | Discussi | A.J.,(1998) "International | Quiz/Seminar/Assig |
| (Day Order 1 | Viner, Linder | on | Economics" | nment to be |
| to 6) | | | Francis, Cherunilam.,(1988) | completed by 15 th |
| | | | "International Economics" | March 2025 |
| | | | Salvatore,D.,(2002) | |
| | | | "International Economics" | |
| Feb 3-8, | Unit 4 | Lecture/ | Appleyard, D.R. & Field | C.A Test |
| 2025 | Balance of Payments and the | Discussi | A.J.,(1998) "International | Quiz/ |
| (Day Order 1 | foreign exchange market. | on | Economics" | Seminar/Assignmen |
| to 6) | 4.1 Concepts-equilibrium and | | Francis, Cherunilam.,(1988) | t to be completed by |
| | disequilibrium-Factors that affect | | "International Economics" | 15 th March 2025 |
| | BOP-adjustment mechanism- | | Salvatore,D.,(2002) | |
| | Devaluation, Depreciation | | "International Economics" | |
| Feb 10- | 4.2 Foreign Exchange Market- | Lecture/ | Appleyard, D.R. & Field | C.A Test |
| 18, 2025 | Determination of the Foreign | Discussi | A.J.,(1998) "International | Quiz/ |
| (Day Order 1 | Exchange Rate : Purchasing | on | Economics" | Seminar/Assignmen |
| to 4) | Power Parity Theory and Demand | | Francis, Cherunilam.,(1988) | t to be completed by |
| | and Supply Theory | | "International Economics" | 15 th March 2025 |
| | | | Salvatore,D.,(2002) | / |
| | | | "International Economics" | |
| Feb 19- | 4.3 Classification of the Exchange | Lecture/ | Appleyard, D.R. & Field | C.A Test |
| 26, 2025 | rates and Exchange Control | Discussi | A.J.,(1998) "International | Quiz/Seminar/Assig |
| (Day Order 1- | | on | Economics" | nment |
| 6) | | | Francis, Cherunilam.,(1988) | To be completed by |
| | | | "International Economics" | March 15 th 2025 |
| | | | Salvatore,D.,(2002) | |
| | | | " International Economics" | |
| Feb 27- | 4.4 Country Specific Study of | Discussi | Appleyard, D.R. & Field | Seminar/Assignmen |
| Mar 6, | Trade Policy and the Relevance of regional Groupings | on/Case | A.J.,(1998) "International | t to be completed by |
| 2025 (Day | | Study | Economics" | March 15 th 2025 |
| Order 1 | | | Francis, Cherunilam.,(1988) | |
| to 6) | | | "International Economics" | |
| | | | Salvatore,D.,(2002) | |

| | | | " International Economics" | |
|---|--|------------------------------|---|--|
| Mar 7 – 11, 2025 (Day Order 1 | Unit 5 International institutions, interdependence and policies | Discussi on/Case Study | Mithani, D.M., (2002) "International Economics" Dasgupta, B., (2005) | Seminar/Assignmen t To be completed by March 15 th 2025 |
| to 3) | 5.1 IMF-Objective, Functions. India and IMF | | "Globalisation" | 1. M. 10 2020 |
| Mar 12 – 17, 2025 | | | | |
| Mar 18 – | .5.2 The World Bank-Objective, | Discussi | Mithani, D.M., (2002) | Seminar/Assignmen |
| 20, 2025 | Functions. India and the World | on | "International Economics" | t |
| (Day 4 to 6) | Bank. | | Dasgupta,B.,(2005) | To be completed by |
| | | | "Globalisation" | March 15th 2025 |
| Mar 21 - | 5.3 UNCTAD and GATT- A brief | Discussi | Mithani,D.M.,(2002) | Seminar/Assignmen |
| 28, 2025 | Overview | on | "International Economics" | t |
| (Day Order 1 to 6) | 5.4 World Trade Organization- Objectives, Functions and Impact on Trade-India and WTO | | Dasgupta,B.,(2005) "Globalisation" | To be completed by March 15 th 2025 |
| | EU-Brexit | | | |
| Mar 29- April 3, 2025 (Day Order 1 to 3) | 5.4 World Trade Organization- Objectives, Functions and Impact on Trade-India and WTO EU-Brexit | | Mithani,D.M.,(2002) "International Economics" Dasgupta,B.,(2005) "Globalisation" | Seminar/Assignmen t To be completed by 5 th March 2025 |
| | REVISION | | | |