

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI**

**Course Schedule: November 2024 – April 2025**

**Department** : Economics  
**Name/s of the Faculty** : Dr Rebecca Devaprasad  
**Course Title** : Economic Thought  
**Course Code** : 19EC/MC/ET65  
**Shift** : I

<b>Week &amp; No. of hours</b>	<b>Units &amp; Topics</b>	<b>Teaching Methodology</b>	<b>Text &amp; References</b>	<b>Method of Evaluation</b>
Nov 18 – 25, 2024 (Day Order 1-6)	<b>Unit 1 Introduction</b> 1.1 Subject Introduction –What is Economic thought? –Need for studying Economic Thought 1.2 Origin of Modern Economic Thought – Mercantilism	Lecture Discussion	L. H. Haney (1962) <i>History of Economic Thought</i>  J. Schumpeter (1954) <i>History of Economic Analysis</i>  S. L. Brue (1994) <i>An Evolution of Economic Thought</i>  Eric Roll (2006) <i>History of Economic Thought</i>	C.A.Test I
Nov 26- Dec 3, 2024 (Day Order 1 to 6)	1.2 Physiocracy 1.3 Application – Relevance of mercantilism in the globalised world	Lecture Discussion	L. H. Haney (1962) <i>History of Economic Thought</i>  J. Schumpeter (1954) <i>History of Economic Analysis</i>  S. L. Brue (1994) <i>An Evolution of Economic Thought</i>  Eric Roll (2006) <i>History of Economic Thought</i>	C.A.Test I

Dec 4-11, 2024 (Day Order 1 to 6)	<b>Unit 2 Classical Political Economy</b> 2.1 Adam Smith 2.2 Ricardo	Lecture	William J.Barber(2011) <i>History of Economic Thought</i> S. L. Brue (1994) <i>An Evolution of Economic Thought</i>  Eric Roll (2006) <i>History of Economic Thought</i>	Open book test
Dec 12-19, 2024 (Day Order 1 to 6)	2.3 Malthus 2.4 J.S Mill 2.5 Comparison of current capitalism with 18 <sup>th</sup> century capitalism	Lecture Discussion	L. H. Haney (1962) <i>History of Economic Thought-</i>  S. L. Brue (1994) <i>An Evolution of Economic Thought</i>	C.A.Test I Open book test
Dec 20, 2024 (Day Order 1 )	<b>Unit 3 Alternative Schools of Thought</b> 3.1 Marxian Socialism 3.2 Institutional School	Lecture	S. L. Brue (1994) <i>An Evolution of Economic Thought</i>  Eric Roll (2006) <i>History of Economic Thought</i> William J.Barber(2011) <i>History of Economic Thought</i>	C.A.Test I  Open book test
Jan 3 – 7, 2025 (Day Order 3 to 6)	3.3German Historical School Critical and Positive ideas  3.4Marginal Revolution – William Stanley Jevons	Lecture  Class discussion	S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i>	Quiz C.A.Test II
Jan 8 – 17, 2024 (Day Order 1 to 6)	3.3German Historical School Critical and Positive ideas  3.4Marginal Revolution – William Stanley Jevons	Lecture  Class discussion	S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i>	Quiz C.A.Test II
Jan 18 - 23, 2025	<b>C.A. Test – I</b>			

Jan 24 - 30, 2025 (Day Order 1 to 6)	Carl Menger – Leon Walras 3.5 Keynesian Economics- Main Features of Keynesian Revolution – Contributions of Lord Keynes to Macro Economics 3.6 Application – Collapse of the communist regime in the 90's	Lecture Self Study Class discussion	S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i>	Quiz C.A.Test II
Feb 3-8, 2025 (Day Order 1 to 6)	<b>Unit 4 Neoclassical and Welfare Economics</b> 4.1 Neo Classical Economics –Main Features –Alfred Marshall –Critique of Neoclassical School	Self-study  Class discussion	S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i>	Quiz C.A.Test II
Feb 10– 18, 2025 (Day Order 1 to 4)	4.2 Old Welfare school Pigou  4.3 Pareto	Lecture Discussion	Kundu (2004) <i>Welfare Economics</i> S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i> Koutsoyannis (2005) <i>Modern Microeconomics</i> Baumol (2000) <i>Economic Theory and Operations Research</i>	C.A.Test II
Feb 19- 26, 2025 (Day Order 1-6)	4.4 Hicks  4.5 Samuelson	Lecture Discussion	Kundu (2004) <i>Welfare Economics</i> S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i> Koutsoyannis (2005) <i>Modern Microeconomics</i> Baumol (2000) <i>Economic Theory and Operations Research</i>	C.A.Test II

Feb 27- Mar 6, 2025 (Day Order 1 to 6)	4.6 Kenneth K Arrow 4.7 Application –Market Failure	Lecture Discussion	Kundu (2004) <i>Welfare Economics</i> S. L. Brue (1994) <i>An Evolution of Economic Thought</i> Eric Roll (2006) <i>History of Economic Thought</i> Koutsoyannis (2005) <i>Modern Microeconomics</i> Baumol (2000) <i>Economic Theory and Operations Research</i>	C.A.Test II
Mar 7 – 11, 2025 (Day Order 1 to 3)	<b>Unit 5 Indian Economic Thought</b> 5.1 Naoroji 5.2 Ranade	Lecture	A.K.Dasgupta (1993) <i>Indian Economic Thought</i>	Seminar
Mar 12 –17, 2025	<b>C.A. Test – II</b>			
Mar 18 – 20, 2025 (Day 4 to 6)	5.3 Gokhale 5.4 Gandhi	Lecture	A.K.Dasgupta (1993) <i>Indian Economic Thought</i>	Seminar
Mar 21 - 28, 2025 (Day Order 1 to 6)	5.5 Amartya Sen 5.6 Application limiting wants	Lecture Discussion	A.K.Dasgupta (1993) <i>Indian Economic Thought</i> Sen (2009) <i>Idea of Justice</i>	Seminar
Mar 29- April 3, 2025 (Day Order 1 to 3)	5.6 Application limiting wants	Lecture Discussion	A.K.Dasgupta (1993) <i>Indian Economic Thought</i> Sen (2009) <i>Idea of Justice</i>	Seminar
	<b>REVISION</b>			