

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI**

**COURSE PLAN (November 2024 – April 2025)**

**Department** : Economics  
**Name/s of the Faculty** : Dr. Jayalakshmi R  
**Course Title** : Public Finance  
**Course Code** : 23EC/MC/PF44  
**Shift** : I

**COURSE OUTCOMES (COs)**

COs	Description	CL
CO1	recall the key concepts of Public Finance	1
CO2	comprehend the working of the concepts taught	2
CO3	apply to varied real-life situations the theoretical knowledge and acumen	3
CO4	analyse the fiscal policies in the Indian context	4
CO5	evaluate the effectiveness of the fiscal policies adopted	5

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Nov 18 – 25, 2024 (Day Order 1-6)	1	Introduction 1.1 Definition – Private and Public Finance	K1-K2	5	1-3	Lecture & Discussion	CA I

		1.2 Nature and scope of Public Finance – Classical Vs Keynesian	K1-K4				
Nov 26- Dec 3, 2024 (Day Order 1 to 6)	1	1.3 Public goods versus private goods – market failure – externalities - role of Government – Public sector in India	K1-K5	5	1-3	Lecture Activity based learning – Designing and Management of a public good – simulation / game	CA I Group Activity
Dec 4-11, 2024 (Day Order 1 to 6)	2	Public Revenue 2.1 Meaning and sources of public revenue – Union, State and Local Bodies	K1-K3	5	1-5	Lecture and Presentation	CA I Seminar Presentation / Assignment
Dec 12-19, 2024 (Day Order 1 to 6)	2	2.2 Taxation – canons, characteristics of good taxation, classification – Direct and Indirect taxes – types	K1-K5	5	1-5	Discussion & Presentation	CA I Seminar Presentation  Assignment
Dec 20-21, 2024 (Day Order 1&2)	2	2.3 Principles of taxation – Ability to Pay, Benefit Principle	K1-K5	2	1-5	Lecture & Group Discussion	CA I
Jan 3 – 7, 2025 (Day Order 3 to 6)	2	2.4 Tax incidence and shifting	K1-K3	3	1-5	Lecture and Discussion	CA I
Jan 8 – 17, 2024 (Day Order 1 to 6)	3	Public Expenditure 3.1 Classification and principles of Public Expenditure	K1-K2	5	1-5	Lecture and Discussion	CA I

Jan 18 - 23, 2025	<b>C.A. Test - I</b>						
Jan 24 -31, 2025 (Day Order 1 to 6)	3	3.2 Theories of Public Expenditure – Wagner, Wiseman and Peacock, Colin Clark	K1-K5	5	1-5	Lecture and Discussion	CA II Quiz
Feb 3-8, 2025 (Day Order 1 to 6)	3	3.3 Lindahl’s Voluntary Exchange Model, Bowen’s model 3.4 Principle of Maximum Social Advantage	K1-K4  K1-K5	5	1-5	Lecture & Discussion	CA II Quiz
Feb 10– 18, 2025 (Day Order 1 to 4)	3  4	3.5 Effects of Public Expenditure Public Debt 4.1 Classification and reasons for growth of public debt	K1-K4  K1-K4	4	1-5	Discussion & Presentation	CA II Seminar Presentation
Feb 19- 26, 2025 (Day Order 1-6)	4	4.2 Redemption of public debt – and its management	K1-K3	5	1-5	Lecture & discussion	CA II
Feb 27- Mar 6, 2025 (Day Order 1 to 6)	4	4.3 Effects of public debt on production and distribution 4.4 Public Debt in India – recent trends	K1-K5  K1-K5	5	1-5	Discussion & Presentation	Seminar Presentation & Assignment
Mar 7 – 11, 2025 (Day Order 1 to 3)	5	Budget Preparation in India and Fiscal Policy	K1-K4	2	1-5	Live budget session followed by discussion	Assignment

		5.1 Public Budget – meaning, classification, agencies involved in the budgetary process					
Mar 12 –17, 2025	<b>C.A. Test - II</b>						
Mar 18 – 20, 2025 (Day 4 to 6)	5	5.2 Preparation and implementation of the Budget in India 5.3 Fiscal policy – concept, objectives and tools	K1-K4  K1-K5	3	1-5	Lecture and Discussion	Assignment
Mar 21 - 28, 2025 (Day Order 1 to 6)	5	5.4 Deficit financing	K1-K3	6	1-5	Lecture and Discussion	
Mar 29- April 2, 2025 (Day Order 1 to 3)	<b>REVISION</b>						