

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI

COURSE PLAN (November 2024 – April 2025)

Department : ECONOMICS
Name/s of the Faculty : MS. MARY IYPE
Course Title : MICROECONOMIC ANALYSIS-II
Course Code : 23EC/MC/ME24
Shift : I

COURSE OUTCOMES (COs)

COs	Description	CL
CO1	Infer different definitions/concepts	K1
CO2	Construct simple models through surveys to study the household behaviour	K2
CO3	Examine the behavior of production – consumption relationship and apply it in decision making process	K3
CO4	Critically evaluate the market situations	K4
CO5	Discuss the relevance of microeconomic principles to contemporary needs	K5

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Nov 18 – 25, 2024 (Day Order 1-6)	1	Product Pricing under Imperfect Competition 1.1 A critique of perfect completion –Meaning of Imperfect Competition 1.2 Monopolistic Competition-Meaning and Features	K1 – K2	5	1 -2	Lecture and discussions	I CA Test/QUIZ/ ASSIGNMENT
Nov 26- Dec 3, 2024 (Day Order 1 to 6)	1	1.3 Price and Output Determination in the short run and in the long run	K1 – K4	5	1 -4	Lecture and discussions	I CA TEST/QUIZ/ ASSIGNMENT
Dec 4-11, 2024 (Day Order 1 to 6)	1	1.4 Selling Costs, Product Differentiation and their impact on demand curves	K1 – K4	5	1 -4	Lecture and discussions	I CA TEST/QUIZ/ QUIZ/ASSIGNMENT
Dec 12-19, 2024 (Day Order 1 to 6)	1&2	1.5 Excess Capacity of Monopolistic Competition 2.1 Features of Oligopoly 2.2 Price determination under non-collusive oligopoly- Cournot and Edgeworth	K4	5	1 -4	Lecture and discussions	I CA TEST/QUIZ/ ASSIGNMENT
Dec 20, 2024	2	2.3 Kinked Demand Curve	K3 – K5	1	1 -5	Lecture and discussions	I CA TEST/QUIZ/

(Day Order 1)		2.4 Price determination under collusive Oligopoly: Cartels and Price Leadership	K3 – K5				ASSIGNMENT
Jan 3 – 7, 2025 (Day Order 3 to 6)	2	2.4 Price determination under collusive Oligopoly: Cartels and Price Leadership	K3 – K5	4	1 -5	Lecture and discussions	I CA TEST/QUIZ/ASSIGNMENT
Jan 8 – 17, 2024 (Day Order 1 to 6)	2	2.5 Game Theory: An elementary concept exposition –Nash, Dominant, Maximin strategies	K4 – K5	3	1 -5	Lecture and discussions	I CA TEST/QUIZ/ASSIGNMENT
Jan 18 - 23, 2025	C.A. Test - I						
Jan 24 -30, 2025 (Day Order 1 to 6)	3	The Factor Market and the Theory of Factor Pricing 3.1 Four- fold classification of factors 3.2 The demand for factors-Marginal Productivity Theory	K1 - K2 K2-K4	5	1 -4	Lecture and discussions	II CA TEST/QUIZ
Feb 3-8, 2025 (Day Order 1 to 6)	3	3.3 The supply of factors 3.4 Determination of factor pricing under Perfect and Imperfect	K2 – K4 K3 – K5	5	1 -5	Lecture and discussions	II CA TEST/QUIZ

		Competition in Factor and Product Markets					
Feb 10– 18, 2025 (Day Order 1 to 4)	3	3.4 Determination of factor pricing under Perfect and Imperfect Competition in Factor and Product Market 3.5 Adding up problem	K3 -K5	4	1 -5	Lecture and discussions	II CA TEST/QUIZ
Feb 19- 26, 2025 (Day Order 1-6)	4	Wages, Rent, Interest and Profits 4.1 Wage determination under perfect competition 4.2 Wage determination with Trade unions –role of collective bargaining	K1 – K3 K1 – K4	5	1 -4	Lecture and discussions	II CA TEST/QUIZ
Feb 27- Mar 6, 2025 (Day Order 1 to 6)	4	4.3 Wage differentials 4.4 Economic rent, scarcity and differential rent	K2 – K5 K1 – K5	5	1 -5	Lecture and discussions	II CA TEST/QUIZ
Mar 7 – 11, 2025 (Day Order 1 to 3)	4	4.6 Interest rate 4.7 Profits – innovation, dynamic changes, uncertainty and	K1 – K5 K1 – K5	3	1 -5	Lecture and discussions	II CA TEST/QUIZ

		risk theories					
Mar 12 –17, 2025	C.A. Test - II						
Mar 18 – 20, 2025 (Day 4 to 6)	5	Information, Market failure and role of Government 5.1 General Equilibrium and economic efficiency 5.2 Markets with Asymmetric information	K3 – K4	3	1 -4	Lecture and discussions	QUIZ
Mar 21 - 28, 2025 (Day Order 1 to 6)	5	5.3 Market failure – Externalities	K3 – K5	5	1 -5	Lecture and discussions	QUIZ
Mar 29- April 3, 2025 (Day Order 1 to 3)	REVISION						