

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI
COURSE PLAN (November 2024 – April 2025)

Department : Commerce
Name of the Faculty : Ms. Jesintha Preethi Francena. V
Course Title : Cost Accounting
Course Code : 23CM/MC/CT24
Shift : I

COs	Description	CL
CO1	Explain the basic concepts of cost accounting	K1
CO2	Solve problems relating to Process and Operating Costing	K2
CO3	Analyse Material, Labour and Overhead Cost of production	K3
CO4	Estimate the cost price, selling price and the profit margin	K4
CO5	Prepare Cost Sheets, Tenders and Quotations	K5

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Nov 18 – 25, 2024 (Day Order 1-6)	1	Introduction 1.1 Meaning, Objectives and Scope of Cost Accounting 1.2 Introduction to cost Audit and Records and Cost Standards 1.3 Advantages and Limitations of Cost Accounting, Difference Between Financial Accounting and Cost Accounting 1.4 Unit Costing - Cost Center and Cost Units- Methods of Costing, Elements of Cost, Cost Concepts and Classification of Cost - Cost Audit and Maintenance of Cost Records	K1-K2	5	CO1	Lecture	I CA
Nov 26- Dec 3, 2024 (Day Order 1 to 6)	1	1.4.1 Preparation of Cost Sheet, Quotations or Tenders	K2 –K5	5	CO1-5	Lecture and problem solving	I CA
Dec 4-11, 2024 (Day Order 1 to 6)	1	1.4.1 Preparation of Cost Sheet, Quotations or Tenders (Contd.)	K2 –K5	5	CO1-5	Problem Solving	I CA and Component (preparation of a quotation)
Dec 12-19, 2024 (Day Order 1 to 6)	2	2.1 Material Cost and Material Control 2.1.1 Computation of Material Cost and Accounting Treatment for Normal, Abnormal Loss 2.2 Essentials of Material Control, Purchase Control – Purchase Procedure	K1 – K2 K1 –K4 K1 – K2	5	CO1-4	Lecture and Problem Solving, quiz	I CA and Component

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		2.2.1 Store Control :Techniques of Inventory Control – Economic Order Quantity, Level Setting	K1 – K2				
Dec 20, 2024 (Day Order 1)	2	2.2.2 Issue Control: Methods of Material Issue – First In First Out	K2 – K5	1	CO1-5	Lecture and Problem Solving	I CA and Component
Jan 3 – 7, 2025 (Day Order 3 to 6)	2	2.2.2 Issue Control: Methods of Material Issue – Last In First Out	K2 – K5	3	CO1-5	Lecture and Problem Solving	I CA and Component
Jan 8 – 17, 2024 (Day Order 1 to 6)	2	2.2.2 Issue Control: Methods of Material Issue – Average Cost - Simple and Weighted Average Cost.	K2 – K5	5	CO1-5	Lecture and Problem Solving	I CA and Component
Jan 18 - 23, 2025	C.A. Test – I						
Jan 24 -31, 2025 (Day Order 1 to 6)	5	Process and Operating Costing 5.1 Process Costing 5.1.1 Meaning and Features of Process Costing 5.1.2 Process Losses and Gains – Accounting Treatment of Normal and Abnormal Wastage	K1-K5	5	CO1-5	Lecture and Problem Solving	II CA and Component
Feb 3-8, 2025 (Day Order 1 to 6)	5	5.1.3 Inter-Process Profit	K1 – K5	5	CO1-5	Problem Solving	II CA and Component

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Feb 10– 18, 2025 (Day Order 1 to 4)	5	5.2 Operating Costing- Transport Costing only 5.3 Activity Based Costing	K1 – K5 K1 – K2	4	CO1-5	Lecture, Problem Solving and case study	II CA and Component
Feb 19- 26, 2025 (Day Order 1-6)	4	Overheads 4.1 Importance and Classification of Overhead Costs 4.2 Apportionment and Allocation of Overheads 4.2.1 Primary Distribution of Overhead	K1-K2 K1 – K5	5	CO1-5	Lecture and problem solving	II CA and Component
Feb 27- Mar 6, 2025 (Day Order 1 to 6)	4	4.2.2 Secondary Distribution of Overheads- Direct Distribution- Reciprocal	K3-K5	5	CO1-5	Lecture, problem solving, case study	II CA and Component
Mar 7 – 11, 2025 (Day Order 1 to 3)	4	4.2.2 Secondary Distribution of Overheads- Direct Distribution - Non Reciprocal Methods	K3-K5	3	CO1-4	Lecture, problem solving and case study	II CA and Component
Mar 12 –17, 2025	C.A. Test – II						
Mar 18 – 20, 2025 (Day 4 to 6)	3	Labour Cost, Remuneration and Incentives 3.1 Computation of Labour Cost with Overtime and Idle Time 3.2 Computation of Labour Turnover	K1 – K5	3	CO1-5	Lecture problem solving and case study analysis	Home assignment

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Mar 21 - 28, 2025 (Day Order 1 to 6)	3	3.3 Methods of Remuneration- Time Rate System, Piece Rate System, Taylor's Differential Piece Rate System. Incentive Plans -Halsey Premium Plan, Rowan Premium Plan	K1 – K5	5	CO1-5	Lecture, problem solving and case study analysis	Home assignment
Mar 29- April 2, 2025 (Day Order 1 to 3)	REVISION						

III Component

- Assignment - Preparation of Cost Sheet for a home based business. 20 Marks. 4 January, 2025
- Quiz – Unit 2,5 and 4 - 30 marks – 20 March, 2025