STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086 (For Candidates admitted during the academic year 2019 – 2020 and thereafter)

B.A. DEGREE EXAMINATION NOVEMBER 2024 BRANCH IV – ECONOMICS FIFTH SEMESTER

COURSE: MAJOR - COREPAPER: DEVELOPMENT ECONOMICSSUBJECT CODE: 19EC/MC/DE54TIME: 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS

- (10x2=20)
- 1. What is the key difference between economic growth and economic development?
- 2. State the limitations of using GDP as a measure of development?
- 3. What is GNH?
- 4. Differentiate between Absolute and Relative Poverty.
- 5. What are some specific challenges faced by indigenous populations in overcoming poverty?
- 6. What are the key elements of Clark's theory of structural change?
- 7. What are the core principles of Nurkse's Poverty Trap theory?
- 8. Identify the backward and forward linkages in the context of agriculture.
- 9. What is the difference between physical and human capital?
- 10. Define Capital-Output Ratio.
- 11. What is dualism in the context of economic development?
- 12. How is the Head-Count Ratio calculated?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS (5x8=40)

- 13. What are some core values commonly associated with development?
- 14. How do institutions shape economic development?
- 15. What is the Multidimensional Poverty Index (MPI), and how does it differ from income-based measures?
- 16. How does the Big Push theory address the issue of underdevelopment?
- 17. What is Lewis' Model of Economic Development and its view on unlimited supply of labor?
- 18. What is Kuznets' theory of economic development and structural change?
- 19. Analyse how capital accumulation contributes to economic development?
- 20. What factors influence the choice of technology in an economy?

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS (2x20=40)

- 21. Analyse the main causes of the development gap between developed and developing countries?
- 22. Examine the impact of economic and social dimensions of poverty on individuals and communities.
- 23. Explain Rostow's stages of Economic growth.
- 24. Discuss the role of agriculture in Economic Development.