

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B.COM. (C.S.) DEGREE EXAMINATION - NOVEMBER 2024
CORPORATE SECRETARYSHIP
THIRD SEMESTER

COURSE : MAJOR CORE
PAPER : COMPLIANCE AUDIT
SUBJECT CODE : 23CO/MC/CA33
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION A				
Q. No.	Answer all questions:	(5 x 2 = 10)	CO	KL
01	Define the term Auditing.		1	1
02	Explain the concept of Internal Audit.		1	1
03	What is Vouching?		1	1
04	What is the purpose of an audit plan?		1	1
05	What is CAAT?		1	1
SECTION B				
Q. No.	Answer any four questions:	(4 x 5 = 20)	CO	KL
06	What are the responsibilities of internal Auditors?		2	2
07	Explain the techniques of the Internal Control System.		2	2
08	Why is it important to verify the cash transactions?		2	2
09	Write a short note on Need for Sampling.		2	2
10	State the Need & Importance of CAAT.		2	2
11	Write a short note on Proprietary Audit.		2	2
SECTION C				
Q. No.	Answer all questions:	(4 x 10 = 40)	CO	KL
12	(a) Explain the term Working papers in the audit process. How do they assist auditors in gathering and documenting audit evidence? (Or) (b) Explain the objectives of Auditing.		3	3
13	(a) Describe the various steps in application of CAAT? (Or) (b) Identify the qualities of an Auditor.		3	3
14	(a) Examine the documents to be examined while vouching Cash Sales and Debtors. (Or) (b) Explain the steps to be undertaken for Internal Control.		4	4
15	(a) Discuss the role of audit procedures in the audit process. How do they help in achieving the objectives of an audit? (Or) (b) Explain Sampling techniques used in Auditing.		4	4
SECTION D				
Q. No.	Answer any two questions:	(2 x 15 = 30)	CO	KL
16	Distinguish between Internal Control, Internal Check and Internal Audit.		5	5
17	Describe the steps taken by an auditor to verify different types of assets such as cash, inventory, and fixed assets.		5	5
18	Discuss the factors to be considered in using CAAT.		5	5
