

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI - 600 086
(For candidates admitted during the academic year 2022-2023)

B.COM. (BFE) DEGREE EXAMINATION – NOVEMBER 2024
BANKING, FINANCE AND ENTREPRENEURSHIP
FIFTH SEMESTER

COURSE : MAJOR CORE
PAPER : LEGAL ASPECTS OF ENTREPRENEURSHIP
SUBJECT CODE : 22BF/MC/LE53
TIME : 3 HOURS

MAX MARKS: 100

SECTION – A

ANSWER ALL THE QUESTIONS:

(10 x 2 = 20)

1. Define foreign currency under FEMA 1999.
2. What is a patent under Intellectual Property Rights (IPR)?
3. Who is an Authorised Person?
4. State any two objectives of MSME Act, 2006.
5. Write short note on Competition Policy.
6. What do you mean by unfair trade practice?
7. Define anti-competitive agreements under the Competition Act 2002.
8. Name any two provisions related to trademarks under Intellectual Property Rights (IPR) laws in India.
9. Who is a consumer?
10. What are the Measures for Promotion under MSME Act 2006?

SECTION _ B

ANSWER ANY FIVE QUESTIONS:

(5 x 8 = 40)

11. Explain the objectives and salient features of the Foreign Exchange Management Act (FEMA) 1999.
12. Discuss the powers and functions of the National Board for MSMEs under the MSME Development Act, 2006.
13. What are the Provisions Relating to Industrial Design and Geographical Indication?
14. Analyze the concept of competition and the development of Competition Law in India under the Competition Act 2002.
15. Discuss the measures taken for the promotion and development of MSMEs under the MSME Development Act, 2006.
16. Describe the rights of consumers under the Consumer Protection Act 1986.
17. What are the penalties for violations under the FEMA 1999? Provide examples.

SECTION – C

ANSWER ANY TWO QUESTIONS:

(2 x 20 = 40)

18. Explain the role of consumer protection councils in grievance redressal under Consumer Protection Act 1986.
19. What are anti-competitive agreements and how does the Act regulate the abuse of dominant positions?
20. Enumerate the provisions of Enforcement of Intellectual Property Rights in India.
21. Elaborate the provisions relating to Appointment, Powers and Penalties of Officers under Micro, Small and Medium Enterprises Development Act, 2006.
