

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI - 600 086
(For candidates admitted during the academic year 2022-2023)

B.COM. (BFE) DEGREE EXAMINATION – NOVEMBER 2024
BANKING, FINANCE AND ENTREPRENEURSHIP
FIFTH SEMESTER

COURSE : MAJOR CORE
PAPER : BUSINESS LAW
SUBJECT CODE : 22BF/MC/BL54
TIME : 3 HOURS

MAX MARKS: 100

SECTION – A

Answer ALL the Questions:

(10 x 2 = 20)

1. Define Contract.
2. Bring out any two differences between fraud and misrepresentation.
3. What are the circumstances under which contract of bailment can be terminated?
4. Who is a 'Del Credere' agent?
5. What are specific goods?
6. Write a note on right of lien.
7. State any two objectives of the National Green Tribunal Act,2010.
8. Define 'Hazardous substances' under the Environmental Protection Act,1986.
9. Enumerate the contents of LLP Agreement.
10. What is meant by Digital signature?

SECTION– B

Answer Any FIVE Questions:

(5 x 8 = 40)

11. Briefly explain the principles on which the damages are awarded on the breach of contract.
12. Define Tender. What are the requisites of a valid tender?
13. Elaborate on the duties of a bailee.
14. State the Doctrine of Caveat Emptor and exceptions to it.
15. Elucidate the process involved in registration of a Limited Liability Partnership.
16. Write in detail the functions of Central Pollution Control Board under the Water (Prevention and Control of Pollution) Act, 1974.
17. Describe the key features of the Air (Prevention and Control of Pollution) Act, 1981.

SECTION – C

Answer any TWO Questions:

(2 x 20 = 40)

18. Write in detail the classification of Contract with suitable examples.
19. Describe the rights and duties of an agent.
20. Explain the nature of a contract of sale of goods and bring out the differences between sale and an agreement to sell.
21. "LLP is an alternative corporate business form that gives the benefits of limited liability of a company and the flexibility of a partnership"- Explain.
