

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B.COM. DEGREE EXAMINATION, NOVEMBER 2024
ACCOUNTING AND FINANCE
THIRD SEMESTER

COURSE : MAJOR CORE
PAPER : BUSINESS LAW
SUBJECT CODE : 23AF/MC/BL33
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION A				
Q. No.	Answer all the questions:	(5 x 2 = 10)	CO	KL
1.	Define contract.		1	1
2.	What is bailment?		1	1
3.	Who is a designated partner?		1	1
4.	Write a note on IPR.		1	1
5.	What is meant by implied warranty?		1	1
SECTION B				
Q. No.	Answer any four questions:	(4 x 5 = 20)	CO	KL
6.	Outline the different types of contract on the basis of validity.		2	2
7.	'A contract without consideration is void' – Comment.		2	2
8.	List out the rights of a pawnee.		2	2
9.	State the duties of a buyer.		2	2
10.	Give the steps in trademark registration procedure.		2	2
11.	Who can be a partner? Explain.		2	2
SECTION C				
Q. No.	Answer the following questions:	(4 x 10 = 40)	CO	KL
12.	a. Sketch the rights of surety. (OR) b. Identify how a contract of sale is made? Explain the essential elements of contract of sale.		3	3
13.	a. What is bailment? Relate the requisites of bailment in a real- life scenario. (OR) b. Define Patent. Summarize the provisions relating to Patent.		3	3
14.	a. Examine the essentials of a valid contract. (OR) b. Contrast how coercion is different from undue influence.		4	4
15.	a. Analyse the concept of Doctrine of Caveat Emptor and the exceptions to it. (OR) b. Distinguish between Company and LLP.		4	4
SECTION D				
Q. No.	Answer the following questions:	(2 x 15 = 30)	CO	KL
16.	a. Explain the rights of an unpaid seller. (OR) b. Formulate the circumstances in which a surety is discharged from liability.		5	5
17.	a. Discuss the legal rules of an offer. (OR) b. Elaborate on the steps involved in formation of a LLP.		6	6
