

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI**  
**COURSE PLAN June - November 2024**

**Department** : Economics  
**Name/s of the Faculty** : Lt (Dr.) Jayalakshmi  
**Course Title** : Public Economics  
**Course Code** : 23EC/PC/PE34  
**Shift** : I

**COURSE OUTCOMES (COs)**

<b>COs</b>	<b>Description</b>	<b>CL</b>
<b>CO1</b>	Describe the distinguishing features of public goods.	K1
<b>CO2</b>	Comprehend the role of government intervention in provision of public goods.	K2
<b>CO3</b>	Apply the theories of public choice in addressing economic issues evaluating alternative policy decisions.	K3
<b>CO4</b>	Analyse the political decision making and its impact on policy choices.	K4
<b>CO5</b>	Develop the ability to critique and redefine economic policies in the public spectrum.	K5

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Jun 19 – 26, 2024 (Day Order 1 - 6)	1	<b>Introduction</b> 1.1 Welfare Foundation – Pareto Optimality – Pareto Efficiency	5	5	1-4	Lecture & Videos	CA I Quiz 1 (25 marks)
Jun 27 – July 4, 2024 (Day Order 1 - 6)	1	1.2 Multiple Theory of Public Households. Allocation, Distribution and Stabilization	6	5	1-4	Lecture & Discussion	CA I
July 5 – 12, 2024 (Day Order 1 - 6)	2	<b>Theory of Public Goods</b> 2.1 The concept of Public, Private, Mixed, Merit, Club goods –Reasons for governmental allocation intervention –Market Failure 2.2 The Theory of Social Goods –the General Model for Social goods –P.A. Samuelson. Social Goods allocation through the Budget	5 5	5	1-5	Lecture / Flash Card / Discussion. Team assignment – Students will compare and contrast the features of different goods shown in the flash cards as a team and share it in the class.	CA I Quiz 1 (25 marks)
July 15 – 23, 2024 (Day Order 1 - 6)	2	2.3 Externalities and its corrections 2.4 Theory of Optimal Distribution	6 6	5	1-5	Lecture and Discussion	CA I

July 24 – 31, 2024 (Day Order 1 - 6)	3	<b>Theory of Public Choice</b> 3.1 Knut Wicksell's approach to revealing social preferences – Absolute Unanimity, Relative Unanimity, Gordon Tullock – Decision Making Cost and Voter Externality Cost	6	5	1-5	Lecture & Discussion / Case Study	CA II Quiz 2 (25 marks)
Aug 1 – 5, 2024 (Day Order 1 - 3)	3	3.2 Erik Lindahl and H.Bowen's Model	6	3	1-5	Lecture & Discussion	CA II Quiz 2 (25 marks)
Aug 6 – 10, 2024	<b>C.A. Test - I</b>						
Aug 12 – 14, 2024 (Day Order 4-6)	3	3.3 Majority Voting and Public goods –the Theory of Voting –Condorcet Winner, Voting Paradox – Arrow's Impossibility Theorem –Interest groups –Political Coalitions and Log Rolling and lobbying	6	2	1-5	Animation Videos followed by discussion.  Team Activity on log rolling  Quiz Worksheets	CA II
Aug 16 – 23, 2024 (Day Order 1-6)	3	3.3 Majority Voting and Public goods –the Theory of Voting –Condorcet Winner, Voting Paradox – Arrow's Impossibility Theorem –Interest groups –Political Coalitions and Log Rolling and lobbying 3.4 Theory of Rent Seeking	6	5	1-5	Animation Videos followed by discussion  Quiz Worksheets	CA II

Aug 27 – Sep 3, 2024 (Day Order 1-6)	4	<b>Public Expenditure</b> 4.1 Public Expenditure in India –Structure and Growth 4.2 Role of the Public Sector in India	4 4	5	1-5	Case Study / Seminar Presentation & Assignment	CA II Seminar Presentation & Report – 25 marks
Sep 4 – 11, 2024 (Day Order 1-6)	4	4.3 Pricing of the Public Sector – The Second Best Theorem, Peak Load Pricing Mechanism. User Prices for Public goods 4.4 Cost Benefit Analysis	6 6	5	1-5	Lecture & Group Discussion	CA II
Sep 12 - 20, 2024 (Day Order 1-6)	5	<b>Principles of Taxation</b> 5.1 Introduction to Taxation in the circular flow	5	5	1-5	Animated video and lecture	Seminar Presentation & Report – 25 marks
Sep 23 - 26, 2024 (Day Order 1-4)	5	5.2 Classification of Taxes –Taxes in India-Types, Features, Trends – Recent developments – GST, New Tax Regime	5	3	1-5	Case Study / Seminar Presentation & Assignment	Seminar Presentation & Report – 25 marks
Sep 27 – Oct 3, 2024	<b>C.A. Test - II</b>						
Oct 4 – 5, 2024 (Day 5 & 6)	5	5.3 Approaches to tax equity –Benefit Approach and Ability to Pay Approach. The Ramsey rule for efficient taxation. Excessive Taxation, Tax evasion and the Laffer curve	6	2	1-6	Lecture and Discussion	Group Discussion

Oct 7 - 15, 2024 (Day Order 1 to 6)	5	5.3 Approaches to tax equity –Benefit Approach and Ability to Pay Approach. The Ramsey rule for efficient taxation. Excessive Taxation, Tax evasion and the Laffer curve	6	5	1-6	Lecture & Discussion	Group Discussion
Oct 16 - 22, 2024 (Day Order 1 to 6)	5	5.4 Principles of Tax Incidence – Partial Equilibrium view of Product and Factor taxes. Musgrave’s Concept of tax and expenditure incidence – measuring changes in distribution	6	5	1-6	Lecture & Discussion	Group Discussion
Oct 23 - 24, 2024 (Day Order 1 to 2)	<b>REVISION</b>						