

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI
COURSE PLAN June - November 2024

Department : ECONOMICS
Name/s of the Faculty : Dr.D.HIMA BINDU
Course Title : MACROECONOMICS ANALYSIS-I
Course Code : 23EC/PC/MA34
Shift : I

COURSE OUTCOMES (COs)

COs	Description	CL
CO1	Students will be able to understand the basic macro variable and their working	K1, K2
CO2	Students will be able to apply the knowledge on Classical, Keynesian and the Classical and Keynesian synthesis in policy making.	K3
CO3	The student will be able to test the validity of micro foundation to the macroeconomics.	K4
CO4	The student will be able to test the validity of the various theories empirically using relevant analytical tools and also develop research skills.	K5
CO5	Enhance critical thinking skills along with quantitative reasoning	K6

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Jun 19 – 26, 2024 (Day Order 1 - 6)	1	Aggregate Demand and Supply 1.1 The Quantity equation of Aggregate demand 1.2 1.2 Downward sloping demand curve and shift in aggregate demand curve	K1, K5	12	1-5	Lecture, Discussion	CA-I Seminar
Jun 27 – July 4, 2024 (Day Order 1 - 6)		1.3 Aggregate Supply- long run vertical curve and short run horizontal curve. 1.4 Upward sloping supply curve and shift in the supply curve 1.5 Stabilization policy— Shocks to aggregate demand and supply	K1-K5		1-5	Lecture, Policy measures, case studies	CA-I Seminar
July 5 – 12, 2024 (Day Order 1 - 6)	2	Classical and Keynes 2.1 Classical Model – an Overview	K1-K5	14	1-5	Lecture, Discussion	CA-I Seminar
July 15 – 23, 2024 (Day Order 1 - 6)		2.2 Keynes Model _ An Overview 2.3 Schools of thought in macroeconomics after Keynes.	K1-K5		1-5	Lecture, Group Discussion	CA-I Group Discussions

July 24 – 31, 2024 (Day Order 1 - 6)	3	Behavioural Foundation of Macroeconomics 3.1 Consumption Function- Keynes Psychological Law, Relative income, Permanent Income, Life Cycle Hypothesis and Inter Temporal Choice	K1-K6	14	1-5	Lecture, Data Analysis	CA-I Mini Project
Aug 1 – 5, 2024 (Day Order 1 - 3)		3.2 Investment Function – Neo-Classical theory of investment, Accelerator theory of investment (Simple and Flexible), Residential Theory, Stock Market and Tobin’s q-ratio	K1-K6		1-5	Lecture, Data Analysis and Case Studies	CA-I Mini Project
Aug 6 – 10, 2024	C.A. Test - I						
Aug 12 – 14, 2024 (Day Order 4-6)		3.2 Investment Function – Residential Theory, Stock Market and Tobin’s q-ratio	K1-K6		1-5	Lecture, Data analysis and Problem Solving	CA-II Mini Project
Aug 16 – 23, 2024 (Day Order 1-6)		3.2 Investment Function – Stock Market and Tobin’s q-ratio 3.3 Paradox of Thrift	K1-K6		1-5	Lecture, Data analysis and Problem Solving	CA-II Mini Project
Aug 27 – Sep 3, 2024 (Day Order 1-6)	4	The Classical - Keynesian Synthesis 4.1 Interaction of Real and Monetary Sector of the economy – IS-LM model	K1-K5	13	1-5	Lecture, Discussion	CA –II Seminar

Sep 4 – 11, 2024 (Day Order 1-6)		4.2 The IS-LM model with the government sector	K1-K5		1-5	Lecture, Discussion	CA-II Seminar
Sep 12 - 20, 2024 (Day Order 1-6)		4.3 The role and relative effectiveness of fiscal and monetary policy in IS-LM model	K1-K6		1-5	Lecture, Case Studies and Country Studies	CAII Seminar
Sep 23 - 26, 2024 (Day Order 1-4)	5	Open Economy Model 5.1 IS-LM in the open economy	K1-K5	12	1-5	Lecture, Discussion	CAII Seminar
Sep 27 – Oct 3, 2024	C.A. Test - II						
Oct 4 – 5, 2024 (Day 5 & 6)		Open Economy Model 5.1 IS-LM in the open economy	K1-K5		1-5	Lecture, Discussion	Case Studies and Model building
Oct 7 - 15, 2024 (Day Order 1 to 6)		5.2 Mundell- Fleming Model	K1-K5		1-5	Lecture, Model building	Case Studies and Model building
Oct 16 - 22, 2024 (Day Order 1 to 6)		5.3 The Small Open Economy under Fixed and Floating Exchange Rate	K1-K6		1-5	Lecture, Policy Measures, Country studies	Case Studies and Policy Measures
Oct 23 - 24, 2024 (Day Order 1 to 2)	REVISION						