

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI
COURSE PLAN June - November 2024

Department : Economics
Name/s of the Faculty : Dr Rebecca Devaprasad
Course Title : Economic Thought
Course Code : 23EC/PE/ET15
Shift : I

COURSE OUTCOMES (COs)

COs	Description	CL
CO1	Describe the historical context and evolution of economic ideas.	K1
CO2	Compare and contrast different schools of economic thought.	K2
CO3	Discover, articulate and relate to the major tenets of the schools of thought.	K3
CO4	Analyze the theories and ideas put forth by influential economists.	K4
CO5	Develop critical thinking and analytical skills by critically evaluating economic theories and their implications.	K5, K6

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Jun 24 – 26, 2024 (Day Order 4 - 6)	1	Unit 1 Classical Economics 1.1 A Summary of Pre Classical Economic thought – Mercantilism and Physiocracy	K1 – K4	3	1-5	a. Lecture b. Role Play	CA test
Jun 27 – July 4, 2024 (Day Order 1 - 6)	1	1.1 Adam Smith 1.2 Thomas Malthus	K1 – K6 K1 – K5	5	1-5	a. Lecture b. Presentation	CA Test, Seminar
July 5 – 12, 2024 (Day Order 1 - 6)	1	1.3 David Ricardo 1.4 Jeremy Bentham 1.5 John Stuart Mill	K1 – K4	5	1-5	a. Lecture b. Presentation	CA Test, Seminar
July 15 – 23, 2024 (Day Order 1 - 6)	2	Unit 2 Alternative schools of Thought 2.1 Scientific Socialism – Karl Marx	K1 – K6	5	1-5	a. Lecture b. Group Discussion of insights from Animal Farm by George Orwell	CA test
July 24 – 31, 2024 (Day Order 1 - 6)	2	2.2 Institutionalism – T.B. Veblen 2.3 German historical School – older and Younger School	K1 – K5	5	1-5	a. Lecture b Presentation of Narratives of the Gilded age.	CA test
Aug 1 – 5, 2024 (Day Order 1 - 3)	2	2.4 Under employment equilibrium – J.M. Keynes 2.5 Ahimsa Economy – M.K. Gandhi	K1 – K5	3	1-5	a. Lecture b. Discussion based on the book Only Yesterday by F.L. Allen	CA test, Seminar

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Aug 6 – 10, 2024	C.A. Test - I						
Aug 12 – 14, 2024 (Day Order 4-6)	3	Unit 3 Marginalism and the Neo Classical School 3.1 Marginalism 3.1.2 English School – W. Stanley Jevons	K1- K5	3	1-5	a. Lecture b. Presentation	CA test
Aug 16 – 23, 2024 (Day Order 1-6)	3	3.1.3 Austrian School – Carl Menger, Ludwig Von Mises & Friedrich Hayek	K1- K5	5	1-5	a. Lecture b. Group Discussion of Economics in One Lesson by Henry Hazlitt	CA test
Aug 27 – Sep 3, 2024 (Day Order 1-6)	3	3.1.4 Laussane School – Leon Walras, V. Pareto 3.2 Neoclassical Economics	K1- K5	5	1-5	a. Lecture b. Presentation	CA test
Sep 4 – 11, 2024 (Day Order 1-6)	3	3.2.1 Alfred Marshall 3.2.2 J.B. Clark	K1- K5	5	1-5	a. Lecture b. Student Presentation on Life and times of Marshall	CA test
Sep 12 - 20, 2024 (Day Order 1-6)	3	3.3 Welfare Economics – Arrow – Rawls- Amartya Sen	K1- K4	5	1-5	a. Lecture b. Presentation	CA test
Sep 23 - 26, 2024 (Day Order 1-4)	4	4.1 New Classical School	K1- K5	4	1-5	a. Lecture b. Presentation	CA test
Sep 27 – Oct 3, 2024	C.A. Test - II						
Oct 4 – 5, 2024 (Day 5 & 6)	4	4.2 New Keynesian School	K1- K5	2	1-5	a. Lecture b. Presentation	Quiz

Oct 7 - 15, 2024 (Day Order 1 to 6)	4&5	4.3 Supply Side Economics Unit 5 Nobel Laureates in Economics **	K1 – K5	5	1-5	a. Lecture b. Presentation	Assignment
Oct 16 - 22, 2024 (Day Order 1 to 6)	5	Unit 5 Nobel Laureates in Economics ** An analysis of Nobel Laureates in Economics of the last 5 years	K1 – K6	5	1-5	a. Lecture b. Presentation	Assignment
Oct 23 - 24, 2024 (Day Order 1 to 2)	REVISION						