

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI
COURSE PLAN June - November 2024

Department : **ECONOMICS**
Name/s of the Faculty : **Ms. MARY IYPE**
Course Title : **MONETARY ECONOMICS**
Course Code : **23EC/PC/MO14**
Shift : **I**

COURSE OUTCOMES (COs)

COs	Description	CL
CO1	To understand the key concepts and theories in Monetary Economics	K1,K2
CO2	To apply the theoretical models to a given economic scenario	K3
CO3	To analyse the problems and prospects involved in the operation of the monetary and financial system	K4
CO4	To critically evaluate the relevance of existing theoretical knowledge	K5
CO5	To construct and create suitable models and policies with respect to monetary theory and suggest suitable policy measures	K6

Week	Unit No.	Content	Cognitive Level	Teaching Hours	COs	Teaching Learning Methodology	Assessment Methods
Jun 24 – 26, 2024 (Day Order 4 - 6)	1	<p>Demand for Money 1.1 Classical –Role of Money and Transaction Approach</p> <p>1.2 Keynesian- Keynes Liquidity Preference Theory</p>	K5	3	C01-4	Lecture/Discussion	C.A Test
Jun 27 – July 4, 2024 (Day Order 1 - 6)	1	<p>1.3 Post Keynesian theories –Baumol, Tobin and Friedman</p> <p>1.4 The Expected Utility Hypothesis –Neumann – Morgenstern Model (NM</p>	K6	5	C01-4	Lecture/ Group Discussion	C.A Test
July 5 – 12, 2024 (Day Order 1 - 6)	2	<p>Unit 2 Money Supply and Central Banking 2.1 The Supply of Monetary Base by the Central Bank – Demand for Currency by Public</p> <p>2.2 Mechanical Theories of Money Supply – Money Supply Identities (Deriving Monetary Base)</p>	K5	5	C01-5	Lecture/ Group Discussion	C.A Test

July 15 – 23, 2024 (Day Order 1 - 6)		2.2 Mechanical Theories of Money Supply – Money Supply Identities (Deriving Monetary Base)	K5	5	CO1-5	Lecture/ Group Discussion	C.A Test
July 24 – 31, 2024 (Day Order 1 - 6)	2	2.3 The Behavioural theory of Money Supply 2.4 The General Money Supply Function and its Empirical Estimates – interest Elasticity of Money Supply	K4 K5	5	CO1-4 CO1-5	Lecture/Discussion	C.A Test
Aug 1 – 5, 2024 (Day Order 1 - 3)	2	2.4 The General Money Supply Function and its Empirical Estimates – Interest Elasticity of Money Supply	K5	3	CO1-5	Lecture/Discussion	C.A Test
Aug 6 – 10, 2024	C.A. Test - I						
Aug 12 – 14, 2024 (Day Order 4-6)	3	Unit 3 Monetary and Portfolio Approach to BOP and Exchange rate Determination 3.1 A Nation’s Monetary Base and Money Stock – Relationship between Monetary Base, Money Stock and Exchange Rate	K3	3	CO1-3	Lecture/Discussion	C.A Test
Aug 16 – 23, 2024 (Day Order 1-6)	3	3.2 Managed Exchange Rates: Foreign Exchange Rate Interventions –	K5	5	CO1-4	Lecture/Discussion/Case Study	C.A Test

		Types, Financing Interventions, Learning with or Against the wind, Foreign Exchange Interventions and Money Stock, Sterilization of Interventions					
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Aug 27 – Sep 3, 2024 (Day Order 1-6)	3	3.3 Monetary Approach to BOP and Exchange Rate Determination- Cambridge Approach to Money Demand, Monetary Approach and Fixed and Flexible Exchange Rate Arrangement	K6	5	CO1-5	Lecture/Discussion/Case Study	C.A Test
Sep 4 – 11, 2024 (Day Order 1-6)	3	3.4 Applying the Monetary Approach -2 Country Model 3.5 Portfolio Approach to Exchange Rate Determination – Household Allocation of Wealth, Change in Domestic Money Stock, Change in Foreign Interest Rates	K5 K6	5	CO1-4 CO1-5	Lecture/Discussion/Case Study	C.A Test
Sep 12 - 20, 2024 (Day Order 1-6)	4	Unit 4 Financial Sector in India 4.1 Gurley and Shaw Thesis- Interest Rates and Monetary Policy 4.2 Structure of Financial Sector in India- Banking and Non- Banking Institutions	K5	5	CO1-4	Lecture/Discussion	C.A Test Seminar Presentation
Sep 23 - 26, 2024 (Day Order 1-4)	4	4.3 Reforms in Financial Sector in India since 1990 -Banking and Non-Banking	K6	4	CO1-5	Lecture/Discussion	C.A Test Seminar Presentation

		Reforms 4.4 Impact of Financial Reforms					
Sep 27 – Oct 3, 2024	C.A. Test - II						
Oct 4 – 5, 2024 (Day 5 & 6)	5	Unit 5 Monetary Policy 5.1 Monetary Transmission Mechanism 5.2 Overview of Monetary Policy- Objectives, Targets, Lags and Instruments	K6 K5	2	CO1-5	Lecture/Discussion	Country Study Article Review
Oct 7 - 15, 2024 (Day Order 1 to 6)	5	5.2 Overview of Monetary Policy- Objectives, Targets, Lags and Instruments 5.3 Monetary Policy in India since 1990- Monetary Policy Framework	K6	5	CO1-5	Lecture/Discussion	Country Study Article Review
Oct 16 - 22, 2024 (Day Order 1 to 6)	5	5.4 Autonomy of the Central Bank- Measurement of Autonomy	K6	3	CO1-5	Lecture/Discussion	Article Review
Oct 23 - 24, 2024 (Day Order 1 to 2)	REVISION						