

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI**

**Course Schedule: June - November 2024**

**Department : Economics**  
**Name/s of the Faculty : Ms Jumie George**  
**Course Title : Public Finance**  
**Course Code : 19EC/MC/PF54**  
**Shift : I**

<b>Week &amp; No. of hours</b>	<b>Units &amp; Topics</b>	<b>Teaching Methodology</b>	<b>Text &amp; References</b>	<b>Method of Evaluation</b>
Jun 19 – 26, 2024 (Day Order 1 - 6)	<b>Unit 1 Introduction</b> 1.1 Definition – Private and Public Finance 1.2 Nature and scope of Public Finance – Classical Vs Keynesian	Lecture/ Discussion	Lekhi, R.K.Public Finance. New Delhi: Kalyani Publishers, 2010-2011.  Tyagi, B.P.Public Economics.Meerut (U.P.): Jai Prakash Nath,2010-2011.  Bhatia, H. L. Public Finance, New Delhi: Vikas Publishing House,1988.	CA Test  Quiz
Jun 27 – July 4, 2024 (Day Order 1 - 6)	<b>Unit 2 Scope of Government Activity</b> 2.1 Types of goods and bads – Private, Public – Merits and Demerits – Club goods 2.2 Pareto optimality	Lecture/ Discussion	Lekhi, R.K.Public Finance. New Delhi: Kalyani Publishers, 2010-2011.  Tyagi, B.P.Public Economics.Meerut (U.P.): Jai Prakash Nath,2010-2011.  Bhatia, H. L. Public Finance, New Delhi: Vikas Publishing House,1988.	CA Test  Quiz
July 5 – 12, 2024 (Day Order 1 - 6)	2.3 Theoretical arguments for the Public Sector 2.4 Theory of Second Best	Lecture/ Discussion	Lekhi, R.K.Public Finance. New Delhi: Kalyani Publishers, 2010-2011.  Tyagi, B.P.Public Economics.Meerut (U.P.): Jai Prakash Nath,2010-2011.  Bhatia, H. L. Public Finance, New Delhi: Vikas Publishing House,1988.	CA Test  Quiz
July 15 – 23, 2024 (Day Order 1 - 6)	2.5 Pricing theory of the Public sector – MC and AC pricing 2.6 Role and performance of the Public Sector in India	Lecture/ Discussion	Lekhi, R.K.Public Finance. New Delhi: Kalyani Publishers, 2010-2011.  Tyagi, B.P.Public Economics.Meerut (U.P.): Jai Prakash Nath,2010-2011.	CA Test  Quiz
July 24 – 31, 2024 (Day Order 1 - 6)	<b>Unit 3 Public Expenditure</b> 3.1 Classification and Principles of Public	Lecture	Lekhi, R.K. Public Finance. New Delhi: Kalyani Publishers, 2010 - 2011.  Tyagi, B.P. Public Economics. Meerut	CA Test

1 - 6)	Expenditure 3.2 Growth of Public Sector – Wagner, Wiseman and Peacock		(U.P.): Jai Prakash Nath,2010-2011.	
Aug 1 – 5, 2024 (Day Order 1 - 3)	3.2 Growth of Public Sector – Wagner, Wiseman and Peacock	Lecture	Lekhi, R.K. Public Finance. New Delhi: Kalyani Publishers, 2010 - 2011. Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath,2010-2011.	CA Test
Aug 6 – 10, 2024	<b>C.A. Test – I</b>			
Aug 12 – 14, 2024 (Day Order 4-6)	3.3 Principle of Maximum Social Advantage	Lecture	Lekhi, R.K. Public Finance. New Delhi: Kalyani Publishers, 2010 - 2011. Tyagi, B.P. Public Economics.Meerut (U.P.): Jai Prakash Nath,2010-2011.	CA Test
Aug 16 – 23, 2024 (Day Order 1-6)	3.4 Effects of Public Expenditure <b>Unit 4 Public Revenue</b> 4.1 Sources of Public Revenue 4.2 Types of taxes - Direct and Indirect – their merits and demerits	Lecture/ Discussion on Indian scenario	Lekhi, R.K. Public Finance. New Delhi: Kalyani Publishers, 2010 - 2011. Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath, 2010-2011.	CA Test Case study
Aug 27 – Sep 3, 2024 (Day Order 1-6)	4.3 Theories of taxation – Cost of Service theory, Benefit Principle, Ability to Pay theory	Lecture/ Discussion on Indian scenario	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991. Tripathy, R.N. Public Finance in Underdeveloped Countries. Calcutta: The World Press, 1991.	CA Test
Sep 4 – 11, 2024 (Day Order 1-6)	4.4 Taxable Capacity – Definition and measurement – Taxable capacity in India 4.5 Tax shifting an Incidence of taxation – theories of incidence	Lecture/ Discussion on Indian scenario	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991. Tripathy, R.N. Public Finance in Underdeveloped Countries. Calcutta: The World Press, 1991.	CA Test Assignment

Sep 12 - 20, 2024 (Day Order 1- 6)	4.6 Effects of taxation 4.7 Role of taxation in a developing economy	Lecture	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991.  Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath, 2010-2011.	CA Test Case study
Sep 23 - 26, 2024 (Day Order 1-4)	<b>Unit 5 Indian Fiscal System</b> 5.1 Structure of tax and non-tax revenues – Centre and State	Lecture/ discussions on Indian budget	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991.  Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath, 2010-2011.	CA Test Case study
Sep 27 – Oct 3, 2024	<b>C.A. Test – II</b>			
Oct 4 – 5, 2024 (Day 5 & 6)	5.2 Development and Non-Development expenditure of Centre and State	Lecture	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991. Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath, 2010-2011.	Assignment
Oct 7 - 15, 2024 (Day Order 1 to 6)	5.2 Development and Non-Development expenditure of Centre and State 5.3 Recent tax reforms (since 1991)	Lecture	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991. Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath, 2010-2011.	Assignment
Oct 16 - 22, 2024 (Day Order 1 to 6)	5.3 Recent tax reforms (since 1991)	Lecture	Singh, S.K.Public Finance in Development and Developing Countries. New Delhi: S.Chand, 1991. Tyagi, B.P. Public Economics. Meerut (U.P.): Jai Prakash Nath, 2010-2011.	Assignment
Oct 23 - 24, 2024 (Day Order	<b>REVISION</b>			

1 to 2)	
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