## STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI

**Course Schedule: June - November 2024** 

**Department** : COMMERCE

Name/s of the Faculty : MS. JESINTHA PREETHI FRANCENA. V

Course Title : INCOME TAX LAW AND PRACTICE

Course Code : 19CM/MC/IT54

Shift : I

Week & No. of hours	Units & Topics	Teaching Methodology	Text & Reference s	Method of Evaluation
Jun 19 – 26,	Unit 1	Lecture and	V.P Gaur	CA Test I
2024	Introduction to Taxation 1.1 Importance and Relevance of Taxation	Presentation	& D.B Narang,	and Component
(Day Order	1.2 An overview of the Income Tax Act 1961 –		"Income	
1 - 6)	Economic Survey – Meaning, Pre Budget 1.3 Types of Tax- Direct and Indirect Taxation 1.4 Important Definitions under The Income Tax Act 1961- Assessee – Types of Assessee - Persons – Income - Assessment Year - Previous Year – Income, Total Income- Taxable Income – Exempted Income		Tax –Law & Practice" Kalyani Publishers	
Jun 27 – July	1.5 Residential Status and Scope of total Income	Lecture and	V.P Gaur	CA Test I
4, 2024		case analysis	& D.B	and
(Day Order			Narang, "Income	Component
, •			Tax –Law	
1 - 6)			&	
			Practice"	
			Kalyani Publishers	
July 5 – 12,	Unit 2	Lecture and	V.P Gaur	CA Test I
2024	Computation of Salary Income	Problem	& D.B	and
(Day Order	2.1 Computation of Income under the Head Salary 2.1.1 Allowances - Perquisites - Profit in Lieu of	Solving	Narang, "Income	Component
	Salary		Tax –Law	
1 - 6)			&	
			Practice"	
			Kalyani Publishers	
July 15 – 23,	2.1.2 Other Receipts and Treatment of Provident	Lecture and	V.P Gaur	CA Test I
2024	fund	Problem	& D.B	and
(Day Order	2.1.3 Deductions, Computation of Salary Income	Solving/case analysis	Narang, "Income	Component
, ,		alialysis	Tax –Law	
1 - 6)			&	

July 24 – 31, 2024 (Day Order 1 - 6)	2.2 Computation of Income under the Head House Property 2.2.1 Basis of Charge 2.2.2 Deductions, Computation of House Property Income	Lecture and Problem Solving/case analysis	Practice" Kalyani Publishers V.P Gaur & D.B Narang, "Income Tax –Law & Practice" Kalyani	CA Test I
Aug 1 – 5, 2024 (Day Order 1 - 3)	Unit 3 Computation of Profit and Gains of Business or Profession 3.1 Income chargeable under the head Profit and Gains of Business or Profession	Lecture and Problem Solving	Publishers V.P Gaur & D.B Narang, "Income Tax –Law & Practice" Kalyani Publishers	CA Test I
Aug 6 – 10, 2024	C.A. Test – I			
Aug 12 – 14, 2024 (Day Order 4-6)	3.2 Disallowance under the head Profit and Gains of Business or Profession	Lecture and Problem Solving	V.P Gaur & D.B Narang, "Income Tax –Law & Practice" Kalyani Publishers	CA Test II
Aug 16 – 23, 2024 (Day Order 1-6)	3.3 Presumptive provisions 3.4 Alternate Minimum Tax	Lecture and case analysis	V.P Gaur & D.B Narang, "Income Tax –Law & Practice" Kalyani Publishers	CA Test II
Aug 27 – Sep 3, 2024 (Day Order 1-6)	Unit 4 Computation of Capital gains and Income from other sources 4.1 Capital Asset-Types of Capital Assets 4.1.1 Computation of Short Term and Long Term Capital Gains	Lecture and Problem Solving	V.P Gaur & D.B Narang, "Income Tax –Law & Practice" Kalyani	CA Test II

			Publishers	
Sep 4 – 11,	4.1.2 Exempted Capital Gains	Lecture and	V.P Gaur	CA Test II
	r	Problem	& D.B	
2024		Solving	Narang,	
(Day Order			"Income	
1-6)			Tax –Law	
1-0)			&	
			Practice"	
			Kalyani	
San 12 20	4.2 Income from Other Sources	Lecture and	Publishers V.P Gaur	CA Test II
Sep 12 - 20,	4.2.1 Basis of Charge, Casual and Other Income	Problem	& D.B	CA Test II
2024	4.2.1 Basis of Charge, Casual and Other Income	Solving	Narang,	
(Day Order		Borving	"Income	
			Tax –Law	
1- 6)			&	
			Practice"	
			Kalyani	
	1000	-	Publishers	G. =
Sep 23 - 26,	4.2.2 Computation of Taxable Income from Other	Lecture and	V.P Gaur	CA Test II
2024	Sources	Problem	& D.B	
(Day Order		Solving	Narang, "Income	
			Tax –Law	
1-4)			&	
			Practice"	
			Kalyani	
			Publishers	
Sep 27 – Oct	C.A. Test	<b>– II</b>		
3, 2024				
Oct $4 - 5$ ,	5.2 Computation of Gross total income 5.3	Lecture and	V.P Gaur	Component
	Deductions allowed under Section 80 for an	Problem	& D.B	Component
2024	Individual	Solving	Narang,	
(Day 5 & 6)			"Income	
-			Tax –Law	
			&	
			Practice"	
			Kalyani	
Oat 7 15	5 4 Computation of Tayahla Income and Tay	Lastuma and	Publishers	Цото
Oct 7 - 15,	5.4 Computation of Taxable Income and Tax Liability.	Lecture and Problem	V.P Gaur & D.B	Home Assignment
2024	Liability.	Solving/case	Narang,	Assignment
Î.		DOI TILL CUSC		
(Day Order 1		_	"Income	
(Day Order 1		analysis	"Income Tax –Law	
(Day Order 1 to 6)		_		
		_	Tax –Law	
		_	Tax –Law & Practice" Kalyani	
	5.4 Computation of Taxable Income and Tax	_	Tax –Law & Practice"	Home

2024	Liability. (Contd.)	& D.	B Assignment
(Day Order 1		Nara	
(Buy Graci i		"Inco	
to 6)		Tax -	–Law
		&	
		Pract	tice"
		Kaly	ani
		Publi	ishers
Oct 23 - 24,			
2024	DEVICE	ANT.	
(Day Order 1	REVISIO	ON .	
to 2)			

## Component

- Quiz from Units 1 & 2.1 (Individual), on 15 July, 2024 (25 marks)
- Individual Assignment on GST and its impact on Common Man and Business, 27 August, 2024 (10 marks)
- Case Study on computation of total tax liability of an individual (Group), 15 October, 2024 (10 Marks)