

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

M.COM. DEGREE EXAMINATION - APRIL 2024
COMMERCE
SECOND SEMESTER

COURSE : MAJOR CORE
PAPER : REGULATORY ASPECTS OF BUSINESS
SUBJECT CODE : 23CM/PC/RB24
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION A				
Q. No.	Answer all the questions:	(4 x 5 = 20)	CO	KL
1	Write about the concept of limited liability in the context of a Limited Liability Partnership (LLP) and its significance for partners.		1	K1
2	Explain the roles and powers of the Central Information Commission?		2	K2
3	What penalties can be imposed under the Depositories Act 1996?		1	K1
4	Explain about the types of transactions under Credit Information Companies Act?		2	K2
SECTION B				
Q. No.	Answer all the questions:	(4x 10 = 40)	CO	KL
5	A) Utilize the key features of the legal system in India to explain its administration. (OR) B) Construct a list of the limitations of liability for LLPs and Partners.		3	K3
6	A) Identify and organize the provisions of the Information Technology Act regarding E-contracts, Electronic records, and Data security. (OR) B) Develop a plan to write about the obligations of Banking and Non-Banking Institutions in money laundering.		3	K3
7	A) Categorize how the Depositories Act addresses enquiries and inspections. (OR) B) Examine and conclude on the rights and obligations of depositories.		4	K4
8	A) List and analyze the situations in which information might be kept confidential, leading to the rejection of access requests. (OR) B) Contrast and compare the offences and penalties under the Credit Information Companies Act.		4	K4

Q. No.	SECTION C Answer any Two questions: (2 x 20=40)	CO	KL
9	Assess the various offenses related to money laundering and appraise the corresponding punishments.	5	K5
10	Outline and evaluate the financial responsibilities of an LLP and the taxation framework applicable to LLPs.	5	K5
11	Explain the provisions concerning sale, mortgage, charge, lease, gift, and actionable claim under the Law of Transfer of Property.	5	K5
