

**STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86**  
**(For Candidates admitted during the academic year 2019 – 2020 & thereafter)**

**M.A. / M.Sc. DEGREE EXAMINATION NOVEMBER 2023**  
**BRANCH III – ECONOMICS**  
**THIRD SEMESTER**

**COURSE : ELECTIVE**

**PAPER : INTRODUCTION TO ECONOMICS**

**SUBJECT CODE: 19EC/PE/IE23**

**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ANY FIVE QUESTIONS IN ABOUT 300 WORDS EACH: (5 x 8=40)**

1. Explain mark-up pricing with the help of an example.
2. Diagrammatically explain the law of demand.
3. Describe the tools used to measure inflation in India.
4. Discuss and illustrate the revenue curves under perfect and imperfect competition.
5. What are the basic economic problems faced by an economy?
6. Give reasons for the rising unemployment in India.
7. Examine the differences between BOP and BOT.

**SECTION – B**

**ANSWER ANY THREE QUESTIONS IN ABOUT 1200 WORDS EACH: (3 x 20=60)**

8. Explain the canons of taxation.
9. Diagrammatically explain price quantity equilibrium under perfectly competitive market.
10. Government of India has taken adequate measures to tackle the issue of poverty. Validate the given statement.
11. Elaborate on the steps involved in setting up a price policy by a firm.
12. Discuss the methods to estimate national income and the problems faced in the estimation of national income.

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