STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted during the academic year 2019–2020 & thereafter)

M. A. DEGREE EXAMINATION, APRIL 2024
BRANCH III – ECONOMICS
FOURTH SEMESTER

COURSE   : CORE
PAPER   : MACROECONOMICS II
SUBJECT CODE : 19EC/PC/MA44
TIME   : 3 HOURS   MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS
(5 X 8 =40)

1. Construct the Lucas-Inter Temporal Substitution Model.
2. Give your views on technology shocks and neutrality of money.
3. Explain the importance of Insider-Outsider Model.
4. Estimate the application to household behaviour and interaction with Government.
5. Explain small menu cost model.
6. Examine the Ramsey Model with infinitely lived agent.
7. Assess the small open economy under fixed and floating exchange rate.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200
WORDS.   **(3 x 20 = 60)**

8. Critically examine the imperfect and asymmetric information model.
9. Analyse the Real Business Cycle view on Great Depression.
10. Describe the Implicit Wage Contract Theory and efficient wage theory.
11. Discuss the Harrod-Domar Model of Growth.
12. Diagrammatically explain the IS-LM model in the Open Economy.

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