STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted during the academic year 2019–2020 & thereafter)

M. A. DEGREE EXAMINATION, APRIL 2024
BRANCH III – ECONOMICS
FOURTH SEMESTER

COURSE   : **CORE**
PAPER   : **INTERNATIONAL TRADE**
SUBJECT CODE : **19EC/PC/IT44**
TIME   : **3 HOURS**   **MAX. MARKS: 100**

SECTION – A
ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 300 WORDS.
(5 X 8 =40)

1. Illustrate Vernon's Product Cycle Theory of International Trade.

2. Explain Bhagwati's analysis of Immiserising Growth.

3. Discuss Johnson's Consumption & Production effects of growth on Trade.

4. Briefly explain the Types of Tariff on the basis of purpose.

5. Explain Absorption approach of Balance of Payment.

6. Explain the Functions of Foreign Exchange Market.

7. Enumerate the Objectives of WTO.

8. Evaluate Brander-Spencer analysis of Trade Policy.

SECTION – B

ANSWER ANY THREE QUESTIONS. EACH ANSWER NOT TO EXCEED 1200 WORDS.   **(3 X 20 = 60)**

9. Explain Stolper-Samuelson theorem of International Trade.

10. Discuss Rybczynski's theorem of Growth and Trade.

11. Discuss the benefits of Foreign Direct Investment.

12. Explain Marshall-Learner condition of devaluation in Balance of Payments.

13. Analyse the effect of any three trade barriers under partial equilibrium analysis in the case of a small country.

****