

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted during the academic year 2019-2020 and thereafter)

B.VOC DEGREE EXAMINATION – APRIL 2024
BANKING, FINANCIAL SERVICES AND INSURANCE
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : HEALTH INSURANCE
SUBJECT CODE : 19VB/VM/HI66
TIME : 3 HOURS

MAX. MARKS: 100

SECTION A

Answer ALL questions:

(10x2=20)

1. Define Health Insurance.
2. What is meant by Public Health Centres?
3. What are the methods of health care financing?
4. What are the health insurance products for senior citizens?
5. Define group mediclaim policy.
6. What are the principles of underwriting in insurance?
7. Write about IRDA.
8. Write about Health Insurance for Rural workers.
9. What is meant by Consumer Protection?
10. What do you mean by claim settlement?

SECTION B

Answer any FIVE questions:

(5x4=20)

11. Describe Evolution of health insurance.
12. Explain Infrastructure of the Health Care System.
13. Elucidate the role of National Rural Health Mission.
14. Describe types of Underwriting Decisions.
15. Explain General and Standard Exclusions of Group Health Insurance.
16. Describe Role of IRDA in Initiatives for Standardization.
17. Explain types of Cashless Claims.

SECTION C

Answer any TWO questions:

(2x15=30)

18. Elaborate Health Insurance Products in India.
19. Describe Principles and Practice of Health Insurance Regulations.
20. Explain the Classification of Frauds in health insurance.

SECTION D**21. Application Based Question****(30 Marks)**

A large health insurer has launched a comprehensive health indemnity product with high sum insured options, four years ago. The company has observed a significant difference in the claims' severity between two hospitals on its network – Hospital X and Y from the same location- over the last 2 years. Claims team has shared its analysis that over the past two years, average claims severity of Hospital X is ₹ 1,15,000 & Hospital Y is ₹ 75,000 and concluded that “Hospital X is significantly more expensive than Hospital Y and should be removed from the network of covered hospitals for this product”.

- a) Analyse the reasons for difference in cost
- b) Suggest alternate ways to manage cost
- c) What are the redressal mechanism on claims?
