STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI 600 086 (For candidates admitted during the academic year 2022–2023)

B. A. DEGREE EXAMINATION, APRIL 2024 TOURISM AND TRAVEL MANAGEMENT FOURTH SEMESTER

COURSE : ALLIED - CORE

PAPER : FOREX AND INSURANCE

SUBJECT CODE : 22TT/AC/FI45

TIME : 3 HOURS MAX. MARKS: 100

SECTION - A

I. ANSWER ALL THE OUESTIONS IN 30 WORDS EACH. (10X3=30)

- 1. Commercial Banks
- 2. Inflation
- 3. Commissions
- 4. Bank Charges
- 5. Rate of Interest
- 6. Free Float
- 7. Trade Credit
- 8. Political Ramifications
- 9. IDP
- 10. FEMA

SECTION - B

II. ANSWER ANY FIVE QUESTIONS IN 300 WORDS EACH.

(5X8=40)

- 11. Write a note on the role of Foreign exchange market.
- 12. Brief on Foreign exchange procedures.
- 13. Explain briefly on Adventure or extreme sports coverage.
- 14. Write a note on the demand and supply of Foreign Currency.
- 15. Write a note on the impact of Demonetization.
- 16. Brief on the types of transaction and exchange rates.
- 17. Write a note on currencies and codes.
- 18. Explain the difference between the credit risk and the market risk in a financial contract.

SECTION - C

III. ANSWER ALL THE QUESTIONS IN 1000 WORDS EACH.

(3X10=30)

19 a). List out and explain the Forex Risk Management.

(OR)

- b). Discuss the types of insurance.
- 20 a). Brief on the factors influencing the growth of tourism through Forex.

(OR)

- b). Discuss on the factors determining Spot Exchange rates.
- 21 a). Distinguish between Fixed exchange systems with Floating Fixed exchange systems.

(OR)

b). Elucidate on the travel documents required for international travel as per the new norms.

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