

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B. COM. (CS) DEGREE EXAMINATION, APRIL 2024
SECOND SEMESTER

COURSE : ALLIED CORE

PAPER : ECONOMIC ENVIRONMENT OF BUSINESS

COURSE CODE : 23EC/AC/EB25

TIME : 3 HOURS

MAX. MARKS: 100

Q. No.	SECTION- A PART - A Answer all TEN questions in about 50 words each (10 x 2 = 20)	CO	KL
1	Define Capitalism.	1	1
2	What is laissez faire?	1	1
3	Define Total revenue.	1	1
4	What is Breakeven point?	1	1
5	Define selling costs.	1	1
6	Define public good.	1	1
7	What is revenue budget?	1	1
8	What is quota?	1	1
9	What is depression?	1	1
10	Expand GATT & WTO	1	1
Q. No.	Part - B Answer any TEN questions out of TWELVE in about 50 words each (10 x 2 =20)	CO	KL
11	Differentiate between liberalisation and globalisation.	2	2
12	Describe any two features of a mixed economy.	2	2
13	Explain margin of safety.	2	2
14	Explain the third degree of price discrimination.	2	2
15	What are the conditions of firm's equilibrium in monopoly.	2	2
16	Define information asymmetry.	2	2
17	Identify the causes of fiscal deficit.	2	2
18	Distinguish between TRIPS and TRIMS.	2	2
19	Classify tariff and non-tariff barriers of trade.	2	2
20	List the four phases of business cycle.	2	2
21	Explain demand pull inflation.	2	2
22	Differentiate between cash reserve ratio and statutory liquidity ratio.	2	2

Q. No.	SECTION - B PART - A	CO	KL
	Answer any FOUR questions out of SIX in about 250 words each (4 x 5 = 20)		
23	Elaborate the need for planned development.	3	3
24	Interpret the shape of revenue curves in perfect competition.	3	3
25	Explain the concept of price rigidity.	3	3
26	Discuss various types of deficits.	3	3
27	Identify the merits of free trade.	3	3
28	Briefly describe the major issues if Indian Economy	3	3
Q. No.	PART - B	CO	KL
	Answer any FOUR questions out of SIX in about 250 words each (4 x 5 = 20)		
29	Bring out the advantages of privatisation in India.	4	4
30	Analyse the relationship between average cost and marginal cost.	4	4
31	How does selling cost impact prices and output in monopolistic competition?	4	4
32	Why is it important for any government to control its expenditure?	4	4
33	Discuss various methods of trade protection.	4	4
34	Examine the role of monetary policy in controlling inflation.	4	4
Q. No.	SECTION – C	CO	KL
	Answer any TWO questions out of FOUR in about 600 words each (2x 10 =20)		
35	Explain the price and output determination process in oligopoly with the help of kinked demand model.	5	5
36	What is fiscal consolidation? Explain in the light of Interim Union Budget 2023-2024	5	5
37	Evaluate the impact of globalisation on the Indian Economy.	5	5
38	Discuss in detail various phases of business cycles.	5	5
