

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted from the academic year 2019 – 2020 and thereafter)

B. A. DEGREE EXAMINATION, APRIL 2024
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : INTERNATIONAL ECONOMICS
SUBJECT CODE : 19EC/MC/IN65
TIME : 3 HOURS **MAX. MARKS : 100**

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS.

(10 X 2= 20)

1. What is international trade?
2. Define “Absolute cost”.
3. State the Leontief Paradox.
4. State the meaning of the term “Terms of Trade”.
5. What do you mean by “Protection”?
6. What is tariff?
7. What is meant by “Current Account”?
8. What is foreign exchange market?
9. What are the objectives of GATT?
10. When was IMF established? Where is its Head Quarter?
11. Define “Devaluation”
12. What is purchasing power parity?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS.

(5 X 8 = 40)

13. Explain the Adam Smith’s theory of International trade.
14. Discuss the Heckscher-Ohlin theory of International Trade.
15. Explain the types of Tariff.
16. State the functions of foreign exchange market.
17. Account for the secular deterioration in the terms of trade of LDC’S.
18. Explain the objectives and functions of the IMF.
19. What are the causes for disequilibrium in Balance of payments?
20. Point out the determinants of terms of trade.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS.

(2 X 20 = 40)

21. Discuss Mill’s theory of international trade.
22. Describe Samuelson’s factor-price equalisation theorem.
23. What are the methods to correct disequilibrium in the balance of payments.
24. Examine the impact of economic growth on international trade.
