

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted from the academic year 2019 – 2020 & thereafter)

B. A. DEGREE EXAMINATION, APRIL 2024
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : HISTORY OF ECONOMIC THOUGHT
SUBJECT CODE: 19EC/MC/ET65
TIME : 3 HOURS

MAX. MARKS : 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS.

(10 X 2= 20)

1. State any two needs for the study of economic thought.
2. What was the fundamental idea of mercantilism?.
3. Who were Physiocrats?
4. Give any two criticisms of Malthusian theory of population?
5. What are the main emphasis of the German historical school?
6. State any two main ideas of the marginalist school.
7. Who was the founder of the Austrian school?
8. Explain Consumer surplus
9. What is welfare economics?
10. State the difference between old and new welfare economics
11. According to Ranade what were the causes for India's poverty
12. What is the drain theory?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS.

(5 X 8 = 40)

13. What is mercantilism?
14. What is the main emphasis of Physiocracy?
15. What are the main ideas of Ricardo?
16. What is Malthus famous for?
17. How did Marx explain the fall of capitalism?
18. What was Pareto's view on welfare and how markets achieve optimality?
19. Discuss Gandhi's views on economics.
20. What are limiting wants?

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS.

(2 X 20 = 40)

21. Discuss the contribution of Adam Smith.
22. Explain Veblen's major contribution in the theory of leisure class.
23. What was Keynes' contribution to macroeconomics.
24. Elaborate on Amartya Sen's views on poverty
