

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2019-20 and thereafter)**

**B.COM. DEGREE EXAMINATION APRIL 2024**  
**CORPORATE SECRETARYSHIP**  
**FOURTH SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : COMPLIANCE AUDIT**  
**SUBJECT CODE : 19CO/MC/CA43**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**SECTION - A**

**Answer all the Questions** **(10x2=20)**

1. Define Auditing.
2. What is Efficiency Audit?
3. What is Internal Control and list its types?
4. What is Vouching?
5. Define Audit Engagement.
6. State the basic principles of AAS.
7. How is the Secretarial Auditor appointed?
8. Bring out the components of internal control.
9. What is meant by verification of assets?
10. Why is Audit Sampling Important?

**SECTION – B**

**Answer any five questions** **(5x8=40)**

11. Describe in brief the basic principles governing an audit.
12. Differentiate between Internal audit and External audit.
13. Write in detail the different types of audit files.
14. Bring out the general Points to Be Considered While Vouching Cash Transactions.
15. State the Difference between Verification and Valuation.
16. How do you vouch the following?  
(a) Patent (b) Purchase (c) Salaries (d) Plant & Machinery
17. Explain the Characteristics of Audit Evidence.

**SECTION - C**

**Answer any two questions:** **(2x20=40)**

18. Explain the Objectives and Functions of the Auditing and Assurance Standards Board.
19. How would you verify the following?  
(a) Sales (b) Cash (c) fixed assets (d) Trademark
20. Describe the Advantages and Limitations of Internal Check.
21. Explain the essentials and types of working paper.

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