

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2019-20 and thereafter)

B.COM. DEGREE EXAMINATION - APRIL 2024
COMMERCE
SIXTH SEMESTER

COURSE : MAJOR – CORE
COURSE TITLE : AUDITING
SUBJECT CODE : 19CM/MC/AG64
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

Answer All Questions

(10 x 2 =20)

1. Define Audit.
2. State any two objectives of audit.
3. What is Vouching?
4. List out any two advantages of Auditing in an e-Environment.
5. What do you mean by verification?
6. Define Internal Control.
7. List out any two merits of reporting of fraud.
8. What are the rights of an auditor?
9. What is the qualification of a company auditor?
10. What is audit report?

SECTION – B

Answer any FIVE Questions

(5 x 8 =40)

11. Briefly explain the auditor's responsibility to consider fraud and error in audit.
12. Differentiate between Internal Check and Internal Audit.
13. Explain the different factors to be considered during Vouching.
14. Do you agree with the statement "An auditor is a Watchdog and not a bloodhound"?
Give reasons.
15. List out and explain the different methods of obtaining audit evidences.
16. What are the circumstances when an auditor can be removed?
17. Briefly explain the objectives of auditing in an e-Environment.

SECTION – C

Answer any TWO Questions

(2 x 20 =40)

18. Discuss the classification of audit.
19. Explain the duties of an Auditor in vouching of Cash transactions.
20. Elucidate the valuation and verification of different kinds of assets.
21. Do you believe that the implementation of new audit reporting requirements will contribute to a reduction in tax evasion? How new audit reporting can be helpful for economic development.
