B. COM. DEGREE EXAMINATION - APRIL 2024
HONOURS
SECOND SEMESTER

COURSE   :   **MAJOR CORE**
PAPER   :   **BUSINESS ECONOMICS**
SUBJECT CODE :   **23BH/AC/BE25**
TIME   :   **3 HOURS**   **MAX. MARKS: 100**

Q. No.	**SECTION A (5 x 2 =10)** **Answer all questions not exceeding 50 words:**	CO	KL
1	Define 'Economics' in the words of Marshall.	1	1
2	Write a note on Law of demand.	1	1
3	What do you mean by demand curve?	1	1
4	Define Oligopoly.	1	1
5	Give meaning of Monetary Policy.	1	1
Q. No.	**SECTION B (4 x 5 = 20)** **Answer any 4 questions not exceeding 150 words:**	CO	KL
6	Explain the objectives of pricing policy.	1	2
7	Bring out the factors affecting Supply.	1	2
8	Explain the Exceptions to the Law of Demand.	1	2
9	Differentiate between Short run Cost and Long run Cost.	1	2
10	Summarise the features of imperfect completion.	1	2
11	Bring put the phases of business cycle.	1	2
Q. No.	**SECTION C (4 x 10 =40)** **Answer the following questions not exceeding 500 words:**	CO	KL
12 a.	Analyse the role and significance of elasticity of demand.	2	3
	(Or)		
12 b.	Bring out the differences between monopolistic competition and imperfect competition.	2	3
13 a.	Summarise the causes of inflation.	2	3
	(Or)		
13 b.	Explain the different methods of measuring Elasticity of demand.	2	3
14 a.	Illustrate the relationship between Marginal cost and Average cost.	3	4
	(Or)		
14 b.	Explain the factors affecting Elasticity of supply.	3	4
15 a.	Explain the features of Oligopoly and how is it classified?	3	4
	(Or)		
15 b.	Bring out the differences between monetary policy and fiscal policy.	3	4

Q. No.	**SECTION D (1 x 15 = 15)** **Answer any one question not exceeding 1000 words:**	**CO**	**KL**
16	Enumerate the assumptions, usefulness and limitations of Breakeven analysis to the management of the firm.	4	5
17	Examine the determinants of Consumption Function, Savings Function and Investment function.	4	5
Q. No.	**SECTION E (1 x 15 = 15)** **Compulsory Case Study:**	**CO**	**KL**
18	The demand for petrol rises from 500 to 600 Barrels when the price of a particular scooter is reduced from Rs. 25000 to Rs.22000. Find out the cross elasticity of demand for the two. What is the nature of their relationship?	**5**	**6**