

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted during the academic year 2020-2021 and thereafter)

B.COM. DEGREE EXAMINATION – APRIL 2024
HONOURS
SIXTH SEMESTER

COURSE : MAJOR – CORE
PAPER : INDIRECT TAXATION
SUBJECT CODE : 20BH/MC/IT64
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

Answer all the questions:

(10 x 2 = 20)

1. List any four objectives of Customs Act.
2. What does Reverse Charge mean in GST?
3. Write a short note on Baggage.
4. What is supply?
5. State any 4 functions of GST council.
6. Write a note on mixed supply.
7. List any four features of GSTN.
8. What is zero rated supply?
9. State the conditions under which Input tax reversal cannot be claimed?
10. What is HSN?

SECTION – B

Answer any FIVE questions:

(5 x 8 = 40)

11. Explain the different kinds of duties leviable under customs act.
12. What is customs duty drawback? Explain the procedure for claiming duty drawback.
13. Elucidate the provisions relating to eligibility for taking Input Tax Credit.
14. Explain Composite scheme and the provisions relating to it.
15. Explain the time limit for issuance of invoice in case of supply of goods & services.
16. Describe the provisions relating to levy and collection of CGST.
17. Discuss the functions and powers of GST Council.

SECTION – C

Answer any ONE question:

(1 x 20 = 20)

18. What is IGST? Discuss its features and advantages.
19. Explain E – Way Bill and the provisions relating to it.
20. Elaborate the implementation and workflow of GSTIN.

21. Compulsory Case Study :

(1 x 20 = 20)

1. ABC Ltd., located in Delhi supplies goods in Delhi and its neighboring states Haryana, Rajasthan and Uttar Pradesh. The company has noted that its turnover never exceeds 20 lakhs. Examine whether ABC Ltd is required to register under GST. If yes, in which states registration is required.
2. PQR Ltd., located in the state of Maharashtra is engaged in selling designer shirts. The process of designing is completed at the job worker premises, located within Maharashtra. Goods are sold from the location of PQR Ltd. How will the process of registration work in this matter?
