

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2023 – 2024)

B.COM. DEGREE EXAMINATION, APRIL 2024
BANKING, FINANCE AND ENTREPRENEURSHIP
SECOND SEMESTER

COURSE : MAJOR CORE
PAPER : LEGAL AND REGULATORY ASPECTS OF BANKING
SUBJECT CODE : 23BF/MC/LB23
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION A (5 x 2 =10)			
Q. No.	Answer all questions not exceeding 50 words	CO	KL
1	Define Banking.	1	1
2	Write a short note on Bill of Exchange.	1	1
3	Mention the scope of Money Laundering.	1	1
4	Expand the term 'SARFAESI'.	1	1
5	What do you mean by Credit Score?	1	1
SECTION B (4 x 5 = 20)			
Q. No.	Answer any 4 questions not exceeding 150 words	CO	KL
6	Write a note on licensing of Banks under the Banking Regulation Act, 1949.	2	2
7	List out the features of Cheque.	2	2
8	List out the precautions to be taken by the paying banker.	2	2
9	Briefly discuss the powers of arrest granted under the PMLA.	2	2
10	State the objectives of 'SARFAESI' Act.	2	2
11	Explain the term 'CIBIL'.	2	2
SECTION C (4 x 10 =40)			
Q. No.	Answer the following questions not exceeding 500 words	CO	KL
12 a.	State the difference between a central bank and commercial bank.	3	3
	(Or)		
12 b.	Explain the salient features of Banking Regulation Act, 1949.	3	3
13 a.	Differentiate 'Cheque' from 'Promissory note'.	3	3
	(Or)		
13 b.	Explain the different types of endorsement.	3	3
14 a.	State the powers of directors on imposing fine under Prevention of Money Laundering Act, 2002.	4	4
	(Or)		
14 b.	Explain briefly about vesting of property in central Government.	4	4

15 a.	Mention the rights of borrower under SARFAESI Act.	4	4
	(Or)		
15b.	Is credit score and CIBIL are one and the same - Justify.	4	4
	SECTION D (2 x 15 = 30)		
Q. No.	Answer any 2 questions not exceeding 1000 words	CO	KL
16	Explain and illustrate the different types of crossing of a cheque.	5	5
17	Highlight the important functions of Reserve bank of India.	5	5
18	Explain the duties and responsibilities of banks in Loan Disbursement.	5	5
