

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2023 – 2024)

M.A. DEGREE EXAMINATION NOVEMBER 2023
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : CORE
PAPER : MONETARY ECONOMICS
SUBJECT CODE : 23EC/PC/MO14
TIME : 3 HOURS

MAX.MARKS: 100

Q. No.	SECTION A PART – A (2 X 5 = 10) Answer any TWO out of THREE questions in about 150 words each	CO	KL
1	“Money is Neutral” – Relate the statement with a school of thought.	1	1
2	State the Supply of Monetary Base by the Central Bank.	1	1
3	List out the different types of lag and instruments of monetary policy	1	1
Q. No.	PART – B (2 X 5 = 10) Answer any TWO out of THREE questions in about 150 words each	CO	KL
4	Outline Transaction approach to the demand for money.	2	2
5	Illustrate the demand for currency by the public.	2	2
6	Summarize the key features of Cambridge Approach to Money Demand	2	2
Q. No.	SECTION B PART – A (2 X 8 = 16) Answer any TWO out of THREE questions in about 400 words each	CO	KL
7	Identify the relationship between Monetary Base, Money Stock and Exchange Rate.	3	3
8	Organize the Gurley and Shaw Thesis.	3	3
9	Examine the Non-Banking Reforms in India.	3	3
Q. No.	PART – B (2 X 8 = 16) Answer any TWO out of THREE questions in about 400 words each	CO	KL
10	Analyze the Keynesian Liquidity preference theory.	4	4
11	Examine the Mechanical Theories of Money Supply.	4	4
12	Classify the types of Exchange Rate Intervention methods.	4	4
	SECTION C PART – A (2 X 12 = 24) Answer any TWO out of FOUR questions in about 700 words each	CO	KL
13	Assess the Expected Utility Hypothesis.	5	5
14	Evaluate the Behavioral theory of Money Supply.	5	5

15	Compare Monetary approach to exchange rate and Fixed and Flexible exchange rate arrangement.	5	5
16	Appraise the structure of financial sector in India.	5	5
	PART – B (2 X 12 = 24) Answer any TWO out of FOUR questions in about 700 words each	CO	KL
17	Propose the Portfolio Approach to Exchange Rate Determination.	6	6
18	Elaborate the impact of Financial sector reforms introduced in India since 1990.	6	6
19	Discuss the various channels of the Monetary Transmission Mechanism in India.	6	6
20	Compile the factors influencing the autonomy of Central Bank and suggest measures to improve the autonomy of Central Bank.	6	6
