

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2019 – 2020 and thereafter)

M.A./M.Sc. DEGREE EXAMINATION NOVEMBER 2023
COMMERCE
THIRD SEMESTER

COURSE : ELECTIVE
PAPER : ENTREPRENEURSHIP AND FAMILY BUSINESS
SUBJECT CODE : 19CM/PE/EF23
TIME : 3 HOURS **MAX. MARKS: 100**

SECTION – A

ANSWER ANY SIX QUESTIONS. (6 x 10 = 60)

1. Distinguish between Family and non- family business.
2. Explain the functions of an entrepreneur.
3. Describe the factors determining the size of family firm.
4. Explain the competitive advantages of family firm.
5. Elaborate on the significance of interpersonal dynamics in family-owned business.
6. Discuss the social structure of family business.
7. Describe the strategic decision making in family firms.
8. Discuss the wealth governance in family business firms.

SECTION – B

ANSWER ANY TWO QUESTIONS. (2 x 20 = 40)

9. Explain the strengths and weaknesses of family firm.
10. Discuss the contribution of family firm to employment and GDP.
11. What is conflict in family business? Explain the reasons for conflict along with measures for conflict resolution.
12. What is family governance? Explain the family involvement, ownership and management.
