STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086. (For candidates admitted during the academic year 2019-2020 and thereafter)

B.COM./B.B.A DEGREE END SEMESTER EXAMINATION NOVEMBER 2023 CORPORATE SECRETARYSHIP/BUSINESS ADMINISTRATION FIFTH SEMESTER

COURSE: INTERDISCIPLINARY - COREPAPER: COMPENSATION MANAGEMENTSUBJECT CODE: 19ID/IC/CM55TIME: 3 HOURS

MAX. MARKS: 100

SECTION - A

ANSWER ALL QUESTIONS:

(10 x 2 = 20)

- 1. Define Compensation Management.
- 2. What is Fair Wage?
- 3. Explain Job Evaluation.
- 4. Write a note on Principles of Equal Pay for Equal Work.
- 5. List the types of Fringe Benefits
- 6. What do you mean by Strategic Compensation Planning?
- 7. Differentiate between Blue Collar and White-Collar Employee.
- 8. What is the need for Wage Policy?
- 9. List out the objectives of Workmen's Compensation Act, 1923
- 10. Define Dependent.

SECTION - B

ANSWER ANY FIVE QUESTIONS:

- 11. Explain the Theories of Wages.
- 12. Describe the objectives of Job Evaluation.
- 13. Discuss the importance of Compensation Strategy in an organization.
- 14. What is Flat Rate? Elucidate the advantage and disadvantage of Flat rate
- 15. What are Wage Surveys? Explain the process of Wage Survey.
- 16. Explain the components of wages.
- 17. Discuss the scope of Workmen's Compensation Act, 1923..

SECTION – C

ANSWER ANY TWO QUESTIONS:

- 18. Explain the various methods of Job Evaluation.
- 19. Enumerate the types of Incentive Plan.
- 20. Discuss the factors determining Compensation.
- 21. Elucidate the types of Wages.

 $(2 \times 20 = 40)$

 $(5 \times 8 = 40)$