

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86**  
(For candidates admitted from the academic year 2023 – 2024)

**B.COM. DEGREE EXAMINATION, NOVEMBER 2023**  
**BRANCH – HONOURS**  
**FIRST SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : COMMERCIAL LAW**  
**SUBJECT CODE : 23BH/MC/CL14**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

Q. No.	SECTION A (5 x 2 =10)	CO	KL
	<b>Answer all questions not exceeding 50 words</b>		
1	What is International Trade?	1	1
2	Define a Contract.	1	1
3	State the importance of Letter of Credit.	1	1
4	What is the authority of an agent according to agency law?	1	1
5	Write a note on LLP Act, 2008.	1	1
Q. No.	SECTION B (4 x 5 = 20)	CO	KL
	<b>Answer any 4 questions not exceeding 150 words</b>		
6	Discuss the essential elements of the legal systems.	1	2
7	What constitutes a valid offer under the Contract Act?	1	2
8	Write a note on International Promissory Notes.	1	2
9	Who is an unpaid seller? State his rights.	1	2
10	Enumerate the ways in which an agency contract could be terminated.	1	2
11	What are the features of LLP?	1	2
Q. No.	SECTION C (4 x 10 =40)	CO	KL
	<b>Answer the following questions not exceeding 500 words</b>		
12 a.	What are some common barriers to international trade?	2	3
	<b>(Or)</b>		
12 b.	How would you apply the alternative dispute resolution mechanisms for International Trade?	2	3
13 a.	Contrast the legal requirements for parties to have the capacity to enter into a contract.	2	3
	<b>(Or)</b>		
13 b.	Examine the various ways in which a contract can be discharged.	2	3
14 a.	What are the documents required when initiating an international bank transfer?	3	4
	<b>(Or)</b>		
14 b.	How do guarantees and warranties provided by the seller impact the sale of goods contract?	3	4
15 a.	Inspect the different types of agents recognized in agency law.	3	4
	<b>(Or)</b>		
15 b.	Criticize the process for dissolving an LLP and what are the implications for partners?	3	4

Q. No.	SECTION D (1 x 15 = 15)	CO	KL
16 a.	How could implied conditions and warranties be applied in sale of goods?	4	5
16 b.	(Or) Enumerate the primary rights and duties of agents to their principals.	4	5
Q. No.	SECTION E (1 x 15 = 15)	CO	KL
17.	<p>ABC Construction Company, a well-established firm specializing in infrastructure projects, entered into a contract with XYZ Architects to build a state-of-the-art office complex. As the project progressed, issues arose, leading to a breach of contract.</p> <p><b>Background</b></p> <p>The contract between ABC Construction Company and XYZ Architects outlined the scope of work, payment terms, timelines, and quality standards for the construction project. Despite initial cooperation, disputes emerged over delays, changes in project specifications, and payment.</p> <p><b>Questions</b></p> <p>a. What specific actions or inactions by either party constituted a breach of the contract?</p> <p>b. What types of damages did ABC Construction Company suffer as a result of the breach?</p> <p>c. Can either party consider terminating the contract as a remedy for breach?</p> <p>d. What steps can ABC Construction Company take to mitigate damages following the breach?</p>	5	6

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