

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019 – 2020 and thereafter)

B.A. DEGREE EXAMINATION NOVEMBER 2023
BRANCH IV – ECONOMICS
FIFTH SEMESTER

COURSE : MAJOR – CORE
PAPER : MACROECONOMICS – II
SUBJECT CODE: 19EC/MC/MA54
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS **(10x2=20)**

1. What is meant by real-sector equilibrium?
2. Derive money market equilibrium curve.
3. Distinguish between growth and development.
4. Recall the factors affecting economic growth.
5. Define business cycle.
6. What are the phases of business cycle?
7. What is meant by Inflationary Gap?
8. State the meaning of stagflation.
9. What are the objectives of Macroeconomic Policy?
10. List out the instruments of Macroeconomic Policy.
11. Quote the types of Inflation.
12. What is meant by Profit Push Inflation?

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS **(5x8=40)**

13. Explain the effectiveness of Monetary and Fiscal Policy.
14. Elaborate the Joan Robinson's model of growth.
15. "The Trade Cycle is a purely monetary phenomenon" – Elucidate.
16. Compare and Contrast Demand Pull and Cost –Push Inflation.
17. Highlight the various causes of Inflation in India.
18. Infer the recent experience of Inflation in India.
19. Assess the achievement of internal and external balance.
20. Comment on the application of Macroeconomic objectives of Indian Economy.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS **(2x20=40)**

21. Diagrammatically explain the Hicks-Hansen model of General Equilibrium.
22. Examine the Harrod- Domar models of Growth.
23. Analyse the Paul. A. Samuelson model of Business Cycle.
24. Discuss the application of Augmented Phillips Curve.
