

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2019-2020 and thereafter)**

**B.Com. DEGREE EXAMINATION NOVEMBER 2023**  
**COMMERCE**  
**THIRD SEMESTER**

**COURSE : MAJOR CORE**  
**PAPER : LEGAL ENVIRONMENT OF BUSINESS**  
**SUBJECT CODE: 19CM/MC/LB34**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION - A**

**Answer ALL questions:**

**(10x2=20)**

1. What is a Contract?
2. What do you mean by Breach of Contract?
3. What is Contract of Sale?
4. Who is Unpaid Seller?
5. What is free consent?
6. What is Limited Liability Partnership?
7. List out the different types of Environment Laws in India.
8. Write a short note on National Green Tribunal Act.
9. What is consideration?
10. Write a note on Anti-Competition Agreements.

**SECTION – B**

**Answer any FIVE questions:**

**(5x8=40)**

11. What is Performance of contract? Explain who can perform the contract.
12. Explain the various classifications of Law of Agency.
13. What are the Rights of Unpaid Seller?
14. Distinguish between Bailment and Pledge.
15. Elucidate the formation of Limited Liability Partnership.
16. What do you mean by FEMA? State the objectives of FEMA Act.
17. Briefly explain the objectives of Competition Act 2002.

**SECTION – C**

**Answer any TWO questions:**

**(2x20=40)**

18. Discuss in detail the essentials conditions for a Valid Contract.
19. What is delivery of Goods? State the rules of delivery of goods.
20. Explain the discharge and remedies for a breach of a contract.
21. Explain the functions Central and State Board for the prevention and control of the Air Pollution under the Air (Prevention and Control of Pollution) Act, 1981.

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