

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2019– 2020 and thereafter)**

**B.COM (A&F). DEGREE EXAMINATION NOVEMBER 2023**  
**ACCOUNTING AND FINANCE**  
**THIRD SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : BUSINESS LAW**  
**SUBJECT CODE : 19AF/MC/BL33**  
**TIME : 3 HOURS**

**MAX. MARKS: 100**

**SECTION – A**

**ANSWER ALL QUESTIONS:**

**(10 x 2 = 20)**

1. Define a Contract.
2. State the meaning of Offer and Acceptance.
3. What is an Indemnity?
4. Who is a Bailor?
5. Define the term 'Goods' under sale of Goods Act?
6. What do you mean by document of title of Goods?
7. What is Limited Liability Partnership?
8. How is Limited Liability Partnership different from Partnership?
9. What are Intellectual Property Rights?
10. Write a note on 'Patent Claims.'

**SECTION – B**

**ANSWER ANY FIVE QUESTIONS:**

**(5 x 8 = 40)**

11. Explain the classification of Contracts.
12. Explain the essential elements of contract of guarantee
13. What are the rights of the buyer in the contract of sale?
14. Explain the procedure for conversion of Partnership into Limited Liability Partnership.
15. Why the Intellectual Property Rights should be protected?
16. Briefly explain the provisions relating to performance of contract.
17. What are the requisites of Bailment?

**SECTION – C**

**ANSWER ANY TWO QUESTIONS:**

**(2 x 20 = 40)**

18. Discuss the situations under which a contract can be discharged.
19. Explain the rights and duties of the Bailor.
20. Explain in detail the Implied and Express conditions and warranties as per Sale of Goods Act.
21. Explain in detail the enforcement of intellectual property Rights.

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