

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI

Course Schedule: November 2023 - April 2024

Department : **Economics**
Name/s of the Faculty : **Millie Nihila**
Course Title : **Macroeconomics - II**
Course Code : **19EC/PC/MA44**
Shift :

Week & No. of hours	Units & Topics	Teaching Methodology	Text & References	Method of Evaluation
Nov 22 – 23, 2023 (Day Order 1 & 2)	Unit 1 New Classical School 1.1 Perfect information – Rational Expectation hypothesis	Lecture and discussion	Rana Verma (2004) Macroeconomics Analysis Froyen, Richard T (2002) Macroeconomics: Theories and Policies Ahuja, H.L (2002) Macroeconomics Errol D’Souza, (2008) Macroeconomics	Quiz
Nov 24-30, 2023 (Day Order 1 to 6)	1.1 Perfect information – Rational Expectation hypothesis 1.2 Perfect information – Rational Expectation hypothesis	Lecture and discussion	Rana Verma (2004) Macroeconomics Analysis Froyen, Richard T (2002) Macroeconomics: Theories and Policies Ahuja, H.L (2002) Macroeconomics Errol D’Souza, (2008) Macroeconomics	Quiz
Dec 1-7, 2023 (Day Order 1 to 6)	1.3 Imperfect and asymmetric information – Barro-Ricardo equivalence and fiscal policy			
Dec 8-9, 2023	Unit : 2 Real Business Cycle School	Lecture and	Rana Verma (2004) Macroeconomic Analysis	I CA

(Day Order 1, 3)	2.1 Real Business Cycle School	discussion	Froyen, Richard T (2002) Macroeconomics: Theories and Policies Ahuja, H.L (2002) Macroeconomics Errol D'Souza, (2008) Macro Economics	
Dec 11-15, 2023 (Day Order 2 to 6)	2.2 Real Business Cycle theory – technology shocks, neutrality of money and flexibility of wages and prices.	Seminar and group discussion	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D'Souza, (2008) Macroeconomics Shapiro,Edward (1998) Macroeconomic Analysis	I CA
Dec 16 – 22, 2023 (Day Order 1 to 6)	2.3 Real Business cycle view on Great Depression.	Lecture and discussion	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D'Souza, (2008) Macroeconomics Shapiro,Edward (1998) Macroeconomic Analysis Froyen, Richard T (2002) Macroeconomics: Theories and Policies	
Jan 3 – 6, 2024 (Day Order 1 to 4)	Unit : 3 New Keynesian School 3.1 Imperfect competition and price setting – Real rigidity	Lecture and discussion	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D'Souza,	I CA

			<p>(2008) Macroeconomics</p> <p>Shapiro, Edward (1998) Macroeconomic Analysis</p> <p>Froyen, Richard T (2002) Macroeconomics: Theories and Policies</p>	
--	--	--	--	--

Jan 8 – 12, 2024	C.A. Test – I			
Jan 13, 2024 (Day Order 1)	Unit : 3 New Keynesian School 3.1 Imperfect competition and price setting – Real rigidity	Lecture and discussion	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D’Souza, (2008) Macroeconomics Shapiro,Edward (1998) Macroeconomic Analysis Froyen, Richard T (2002) Macroeconomics: Theories and Policies	I CA
Jan 18 -20, 2024 (Day Order 4 to 6)	3.2 Real Non Walrasian Theories : Small Menu Cost model, implicit wage contract theory, efficient wage theory.	Lecture and discussion	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D’Souza, (2008) Macroeconomics Shapiro,Edward (1998) Macroeconomic Analysis Froyen, Richard T (2002) Macroeconomics: Theories and Policies	II CA
Jan 22-29, 2024 (Day Order 1 to 6)	3.2 Real Non Walrasian Theories : Small Menu Cost model, implicit wage contract theory, efficient wage theory.	Lecture and discussion	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D’Souza, (2008) Macroeconomics	II CA

			<p>Shapiro, Edward (1998) Macroeconomic Analysis</p> <p>Froyen, Richard T (2002) Macroeconomics: Theories and Policies</p>	
--	--	--	--	--

<p>Jan 30 – Feb 2, 2024 (Day Order 1 to 4)</p>	<p>Unit : 4 Economic Growth 4.1 Harrod-Domar Model, Solow growth model, Ramsey model with infinitely lived agent.</p>	<p>Seminar</p>	<p>Micheal P Todaro and S C Smith. <i>Economic Development</i>, New Delhi: Pearson, 2013 Misra SK and VK Puri. <i>Economics of Development and Planning</i>. New Delhi, Himalaya, 2004 Taneja M I and R M Myer. <i>Economics of Development and Planning</i>. New Delhi: Visha, 2005</p>	<p>II CA</p>
<p>Feb 3, 2024 (Day Order 2)</p>	<p>4.1 Harrod-Domar Model, Solow growth model, Ramsey model with infinitely lived agent.</p>	<p>Seminar</p>	<p>Micheal P Todaro and S C Smith. <i>Economic Development</i>, New Delhi: Pearson, 2013 Misra SK and VK Puri. <i>Economics of Development and Planning</i>. New Delhi, Himalaya, 2004 Taneja M I and R M Myer. <i>Economics of Development and Planning</i>. New Delhi: Visha, 2005</p>	<p>II CA</p>
<p>Feb 5- 6, 2024 (Day Order 5 to 6)</p>	<p>4.1 Harrod-Domar Model, Solow growth model, Ramsey model with infinitely lived agent.</p>	<p>Seminar</p>	<p>Micheal P Todaro and S C Smith. <i>Economic Development</i>, New Delhi: Pearson, 2013 Misra SK and VK Puri. <i>Economics of Development and Planning</i>. New Delhi, Himalaya, 2004 Taneja M I and R</p>	<p>II CA</p>

			M Myer. <i>Economics of Development and Planning.</i> New Delhi: Visha, 2005	
--	--	--	--	--

Feb 7 – 14, 2024 (Day Order 1 to 6)	4.2 Application to household behaviour and interaction with the government – Ricardian equivalence.	Seminar and group discussion	From internet	Seminar
Feb 15 – 22, 2024 (Day Order 1 to 6)	4.3 The New Growth theory- R&D, Human capital in growth theory.	Lecture and discussion	Micheal P Todaro and S C Smith. <i>Economic Development</i> , New Delhi: Pearson, 2013 Misra SK and VK Puri. <i>Economics of Development and Planning</i> . New Delhi, Himalaya, 2004 Taneja M I and R M Myer. <i>Economics of Development and Planning</i> . New Delhi: Visha, 2005	II CA
Feb 23 – 24, 2024 (Day Order 1 & 5)	Unit : 5 Open Economy Model 5.1 IS-LM in the Open Economy	Seminar	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D'Souza, (2008) Macroeconomics Shapiro,Edward (1998) Macroeconomic Analysis	CA II
Feb 26 – Mar 1, 2024 (Day Order 2 to 6)	5.1 IS-LM in the Open Economy	Seminar	Rana Verma (2004) Macroeconomic Analysis Ahuja, H.L (2002) Macroeconomics Errol D'Souza, (2008) Macroeconomics Shapiro,Edward (1998) Macroeconomic	CA II

			Analysis	
--	--	--	----------	--

<p>Mar 2, 2024 (Day Order 1)</p>	<p>5.2 Mundell –Fleming Model</p>	<p>Lecture and discussion</p>	<p>Rana Verma (2004) Macroeconomic Analysis</p> <p>Ahuja, H.L (2002) Macroeconomics</p> <p>Errol D’Souza, (2008) Macroeconomics</p> <p>Shapiro,Edward (1998) Macroeconomic Analysis</p> <p>Froyen, Richard T (2002) Macroeconomics:</p>	<p>Quiz</p>
<p>Mar 4 –8, 2024</p>	<p>C.A. Test – II</p>			
<p>Mar 9 – 16, 2024 (Day 6 & Day Order 1 to 6)</p>	<p>5.3 The Small Open Economy Under Fixed and Floating Exchange Rate</p>	<p>Lecture and Discussion</p>	<p>Rana Verma (2004) Macroeconomic Analysis</p> <p>Ahuja, H.L (2002) Macroeconomics</p> <p>Errol D’Souza, (2008) Macroeconomics</p> <p>Shapiro,Edward (1998) Macroeconomic Analysis</p> <p>Froyen, Richard T (2002) Macroeconomics</p>	<p>Quiz</p>
<p>Mar 18 - 19, 2024 (Day Order 2 to 3)</p>	<p>5.3 The Small Open Economy Under Fixed and Floating Exchange Rate</p> <p>Cont.....</p>	<p>Lecture and Discussion</p>	<p>Rana Verma (2004) Macroeconomic Analysis</p> <p>Ahuja, H.L (2002) Macroeconomics</p> <p>Errol D’Souza, (2008) Macroeconomics</p> <p>Shapiro,Edward</p>	

			(1998) Macroeconomic Analysis Froyen, Richard T (2002) Macroeconomics:	
Mar 20-22, 2024 (Day Order 4 to 6)	REVISION			