

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI

Course Schedule: November 2023 - April 2024

Department : ECONOMICS

Name/s of the Faculty : MARY IYPE

Course Title : INTERNATIONAL TRADE

Course Code : 19EC/PC/IT44

Shift : I

Week & No. of hours	Units & Topics	Teaching Methodology	Text & References	Method of Evaluation
Nov 22 – 23, 2023 (Day Order 1 & 2)	Unit I Neo-classical Trade Theories 1.1 Introduction to International Economics	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz – written CA Test (CA I)
Nov 24-30, 2023 (Day Order 1 to 6)	1.2 Offer Curves and Terms of Trade 1.3 Heckscher- Ohlin Theory- A Critique- Factor Prices and Factor Reversal , Leontief Paradox	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz – written (CA I)
Dec 1-7, 2023 (Day Order 1 to 6)	1.4 Stolper Samuelson Theorem- Magnification Effect –Demand Reversal, Transportation Costs and Imperfect Competition	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz – written (CA I)
Dec 8-9, 2023 (Day Order 1, 3)	1.5 Post Heckscher Ohlin Theories Imitation Lag Hypothesis –Posner, Product Life Cycle- Vernon, Overlapping Demand Model- Linder,	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz – written (CA I)

Dec 11-15, 2023 (Day Order 2 to 6)	1.5 Post Heckscher Ohlin Krugman Model, Reciprocal Dumping Model, Gravity Theory	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz written – Continuous Assessment Test (CA I)
Dec 16 – 22, 2023 (Day Order 1 to 6)	Unit 2 Economic Growth and Trade 2.1 Production and Consumption Effects of Growth on Size of Trade-Johnson’s Model 2.2 Growth Trade and Welfare in Large Country Cases- Immiserizing Growth- Bhagwati’s Analysis ,Rybczynski Theorem	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> by Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz written – (CA I)
Jan 3 – 6, 2024 (Day Order 1 to 4)	2.3 Secular Terms of Trade in Developing Countries-Singer Prebisch Arguement	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz written – (CA I)
Jan 8 – 12, 2024	C.A. Test – I			
Jan 13, 2024 (Day Order 1)	Unit 3 Political Economy of Trade Policy 3.1 Instruments of Trade Policy-Tariff and Non-Tariff	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i>	Quiz written – (CA II)

Jan 18 -20, 2024 (Day Order 4 to 6)	3.1 Instruments of Trade Policy-Tariff and Non-Tariff 3.2 Tariff and Non-Tariff Analysis-Partial Equilibrium in Small and Large Countries	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i> Bo Söderston (2001), <i>International Economics</i>	Quiz written – (CA II)
Jan 22-29, 2024 (Day Order 1 to 6)	3.2 Tariff and Non-Tariff Analysis-Partial Equilibrium in Small and Large Countries	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>International Economics</i>	Quiz written – (CA II)
Jan 30 – Feb 2, 2024 (Day Order 1 to 4)	3.2 General Equilibrium In Small and Large Countries 3.3 International Factor Movements through Foreign Direct Investment, Labor Mobility, Costs and Benefits of International factor Movements	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>Economics</i>	Quiz written – (CA II)
Feb 3, 2024 (Day Order 2)	3.3 International Factor Movements through Foreign Direct Investment, Labor Mobility, Costs and Benefits of International factor Movements	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>Economics</i>	Quiz written – (CA II)
Feb 5- 6, 2024 (Day Order 5 to 6)	3.3 International Factor Movements through Foreign Direct Investment, Labor Mobility, Costs and Benefits of International factor Movements	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>Economics</i>	Quiz written – (CA II)

Feb 7 – 14, 2024 (Day Order 1 to 6)	Unit 4 Balance of Payments and Foreign Exchange Market 4.1 Equilibrium and Disequilibrium, Price Adjustment and BOP Disequilibrium-The J Curve –Marshal Lerner Condition, Income Absorption 4.2 Foreign Exchange Market-Types, Functions, Determination of Equilibrium Exchange rate- Forward Markets- Adjustment of Foreign Exchange Market	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>Economics</i>	Quiz written (CA II)	–
Feb 15 – 22, 2024 (Day Order 1 to 6)	4.2 Foreign Exchange Market-Types, Functions, Determination of Equilibrium Exchange rate- Forward Markets- Adjustment of Foreign Exchange Market	Lecture/Discussion	D.R. Appleyard & A.J.Field(1997), <i>International Economics</i> Rana & Verma(2004) <i>Economics</i>	Quiz written (CA II)	–
Feb 23 – 24, 2024 (Day Order 1 & 5)	4.3 Foreign Exchange Policy	Lecture/Discussion	Rana & Verma(2004) <i>Economics</i>	Quiz written (CA II)	–
Feb 26 – Mar 1, 2024 (Day Order 2 to 6)	Unit 5 International Negotiations and Trade Policy 5.1 A Brief Historical Overview of Trade Agreements-IMF, World Bank-ITO, GATT, UNCTAD,NIEO EURO	Discussion	Rana & Verma(2004) <i>International Economics</i> C. Mitilades (1989), <i>International Trade, Theory and Policy</i> Bo Söderston (2001), <i>International Economics</i>	Seminar/Assignment to be completed by March 15 th 2024	
Mar 2, 2024 (Day Order 1)	Revision				
Mar 4 –8, 2024	C.A. Test – II				

<p>Mar 9 – 16, 2024 (Day 6 & Day Order 1 to 6)</p>	<p>5.2 Globalization- WTO-AoA,GATS , Sanitary and Phytosanitary Measures-Critical Analysis</p>	<p>Discussion</p>	<p>Rana & Verma(2004) <i>International Economics</i></p> <p>C. Mitilades (1989), <i>International Trade, Theory and Policy</i></p> <p>Bo Söderston (2001), <i>International Economic s</i> World Development Reports</p>	<p>Seminar/Assign ment to be completed by March 15th 2024</p>
<p>Mar 18 - 19, 2024 (Day Order 2 to 3)</p>	<p>5.3 Controversies in Trade Policy- Brander-Spencer Analysis-Anti Globalization</p>	<p>Discussion</p>	<p>Rana & Verma(2004) <i>International Economics</i></p> <p>C. Mitilades (1989), <i>International Trade, Theory and Policy</i></p> <p>Bo Söderston (2001), <i>International Economics</i></p> <p>World Development Reports</p>	<p>Seminar/Assign ment to be completed by March 15th 2024</p>
<p>Mar 20-22, 2024 (Day Order 4 to 6)</p>	<p>REVISION</p>			