STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086. (For candidates admitted during the academic year 2019-2020 and thereafter)

SUBJECT CODE: 19CM/MC/CL44

B.Com. DEGREE EXAMINATION APRIL 2023 COMMERCE FOURTH SEMESTER

COURSE : MAJOR – CORE PAPER : COMPANY LAW

TIME : 3 HOURS MAX. MARKS: 100

SECTION A

ANSWER ALL QUESTIONS

 $(10 \times 2 = 20)$

- 1. Define a "company".
- 2. What is 'Corporate Veil'?
- 3. Briefly explain the term "Shelf Prospectus".
- 4. What is a Foreign Company?
- 5. Describe the meaning of Memorandum of Association.
- 6. What is a "Share Warrant"?
- 7. State any two differences between board meetings and committee meetings.
- 8. List out the types of Shareholders Meeting.
- 9. Who are the key managerial personnel in a company?
- 10. Briefly explain any two roles of an independent director in a company.

SECTION B

ANSWER ANY FIVE QUESTIONS

(5 X 8 = 40)

- 11. Explain the characteristics of a company.
- 12. Explain the rules regarding alteration of Articles of Association.
- 13. What is a Debenture? Explain the various types of Debentures.
- 14. What are the disclosures to be made in the prospectus as per SEBI guidelines?
- 15. Distinguish between Private Company with Public Company.
- 16. Explain the process of appointing an additional director and the role of the new director in the company's management.
- 17. Explain the legal procedures for passing a resolution in a Shareholders meeting.

SECTION C

ANSWER ANY TWO QUESTIONS

 $(2 \times 20 = 40)$

- 18. Explain briefly the steps involved in the formation of a company.
- 19. Distinguish between Memorandum of Association and Articles of Association.
- 20. What are the types of "Share Capital"? Explain the Provisions of the Act regarding alteration of Share Capital.
- 21. Analyze the appointment and removal procedures of directors under the Companies Act, 2013.
