STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086. (For candidates admitted during the academic year 2019-20 and thereafter)

COURSE CODE: 19CO/ME/CM45

B.COM DEGREE EXAMINATION - APRIL 2023 CORPORATE SECRETARYSHIP SIXTH SEMESTER

COURSE: MAJOR-ELECTIVE

PAPER : COMMODITIES MARKET

TIME : 3 HOURS MAX. MARKS : 100

SECTION - A

Answer ALL the questions:

 $(10 \times 2 = 20)$

- 1. What is meant by Commodity Market?
- 2. List out the commodities exchanges in India.
- 3. What are derivatives?
- 4. State the elements of a derivative contracts.
- 5. Give the meaning of Futures Contract.
- 6. What is meant by expected spot price?
- 7. Write a short note on Long Hedge.
- 8. Write a note on Arbitrage.
- 9. What is meant by NSCCL?
- 10. What is cash-and-carry trade?

SECTION - B

Answer any FIVE questions:

 $(5 \times 8 = 40)$

- 11. What is a commodity? Explain the various types of commodities.
- 12. List out the reasons for investing in commodities.
- 13. Discuss the factors contributing to the growth of derivative market.
- 14. Explain cost of carry model.
- 15. Distinguish between forward contract and future contract.
- 16. Explain speculations of arbitrage.
- 17. Discuss the settlement mechanism and the types of settlement available in derivates market.

SECTION - C

Answer any TWO questions:

 $(2 \times 20 = 40)$

- 18. Trace the history of Commodity Market in India and discuss the participants in Commodities Market.
- 19. What is a derivative market? Describe the advantages and disadvantages of trading in derivatives market.
- 20. Discuss in brief about cash and carry arbitrage and reverse cash and carry arbitrage.
- 21. Describe the objectives and functions of National Securities Clearing Corporation Limited.
