# STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086. (For candidates admitted during the academic year 2019-20 & thereafter) COURSE CODE: 19CO/MC/CL44

# B.COM DEGREE EXAMINATION - APRIL 2023 CORPORATE SECRETARYSHIP FOURTH SEMESTER

COURSE : MAJOR-CORE PAPER : CORPORATE LAW

TIME : 3 HOURS MAX. MARKS: 100

### **Section A**

# Answer ALL questions.

 $(10 \times 2 = 20)$ 

- 1. Explain the meaning of perpetual succession.
- 2. What do you understand by doctrine of lifting the corporate veil?
- 3. Write note on 'Ultra vires".
- 4. What is statement in lieu of prospectus?
- 5. What is Allotment of Shares?
- 6. Define the term 'Share' and 'allotment of shares'.
- 7. What is statutory meeting?
- 8. Write note on "Women director".
- 9. What do you understand by a Proxy?
- 10. Write the meaning of 'Dividend'.

#### Section B

## Answer Any FIVE questions.

 $(5 \times 8 = 40)$ 

- 11. What are the advantages of incorporation of the Company?
- 12. Explain the various kinds of company.
- 13. How is alteration made in memorandum of association?
- 14. Explain the procedure to transfer the shares.
- 15. Describe the kinds and proceedings of Resolutions.
- 16. What are the qualifications of a director?
- 17. What are the requisites of a valid meeting?

## **Section C**

# Answer Any TWO questions.

 $(2 \times 20 = 40)$ 

- 18. Define a Company. Explain its characteristics.
- 19. Distinguish between Memorandum of association and Article of Association.
- 20. Briefly state the provisions of the Companies Act, 1956, regarding the mode of appointment of the directors of a Company.
- 21. What are the different kinds of meetings of the shareholders of a Company? When and how these meetings are held?

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