

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during the academic year 2019-20 and thereafter)

SUBJECT CODE: 19CO/MC/CA43

B.COM DEGREE EXAMINATION APRIL 2023
CORPORATE SECRETARYSHIP
FOURTH SEMESTER

COURSE : MAJOR – CORE
PAPER : COMPLIANCE AUDIT
TIME : 3 HOURS

MAX. MARKS: 100

Section - A

Answer all the Questions

(10x2=20)

1. Outline the purpose of internal audit.
2. Explain the Merits of Internal Check System.
3. State the Basis of Valuation of Assets.
4. Give the meaning of audit.
5. List out the steps in auditing.
6. Explain the term 'Proprietary audit'.
7. Bring out the scope of Internal Control.
8. Define Vouching.
9. What do you mean by Audit Engagement?
10. Write short note on 'Sampling'.

Section – B

Answer any five questions

(5x8=40)

11. Vouching is an essence of auditing- Relate.
12. Discuss the objectives of internal control.
13. Auditing begins where accountancy ends - Comment.
14. Plan a suitable Internal check system for purchases and sales.
15. Discuss the basic principles governing an audit.
16. How would you vouch the following: a. Sale of investments. b. Cash received from debtors. c. Salaries d. Cash purchases.
17. Explain the essentials of test checking.

Section - C

Answer any two questions:

(2x20=40)

18. How would you verify the following assets and liabilities: a. Investments b. Copyrights c. Bills Payable d. Stock e. Outstanding expenses.
19. Classify the various classes of audits and their advantages.
20. Describe the various Objectives of an Audit.
21. Explain the essentials and types of audit working papers.
