

**STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.**  
**(For candidates admitted during the academic year 2019– 2020 and thereafter)**

**COURSE CODE: 19AF/MC/CS43**

**B.Com. DEGREE EXAMINATION - APRIL 2023**  
**ACCOUNTING & FINANCE**  
**FOURTH SEMESTER**

**COURSE : MAJOR – CORE**  
**PAPER : CORPORATE AND SECURITIES LAW**  
**TIME : 3 HOURS** **MAX. MARKS: 100**

**Section – A**

**Answer ALL questions:** **(10 x 2 = 20)**

1. Who is a Promoter?
2. Define Limited Liability Partnership.
3. What is a Prospectus?
4. Write a note on share capital.
5. State the meaning of Quorum.
6. Mention any two cases for passing an Ordinary Resolution.
7. What is meant by Cartel?
8. What is Current Account Transaction under FEMA?
9. What is meant by delisting of securities?
10. List out any two powers of SEBI.

**Section – B**

**Answer any FIVE questions:** **(5 x 8 = 40)**

11. State the differences between private and public limited companies.
12. Explain the contents of Articles of Association.
13. Write a note on Statement in lieu of Prospectus.
14. Discuss SEBI regulations regarding Insider Trading.
15. What are the legal provisions relating to the annual general meeting?
16. List out the cases requiring special resolution.
17. What are the features of Competition Act?

**Section – C**

**Answer any TWO questions:** **(2 x 20 = 40)**

18. Enumerate the steps to be taken by a company desiring to alter its Memorandum of Association.
19. Explain in detail the liability for mis-statements and omission of facts in the Prospectus.
20. What are the provisions of the Companies Act regarding appointment of Directors?
21. Describe the objectives and functions of SEBI.

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