

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086.
(For candidates admitted during academic year 2019-2020 and thereafter)

COURSE CODE: 19AF/MC/AA64

B.Com. DEGREE EXAMINATION – APRIL 2023
ACCOUNTING & FINANCE
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : AUDITING AND ASSURANCE
TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

Answer ALL the questions:

(10 x 2 = 20)

1. What is Errors of Principle?
2. What do you mean by Private audit?
3. Write a note on working papers.
4. What is the use of tick marks?
5. Mention the various types of internal checks.
6. Write a note on Audit Sampling.
7. What is impersonal ledger?
8. What do you mean by contingent liability?
9. What are CAAT's?
10. What is a clean report?

SECTION – B

Answer any FIVE questions:

(5 x 8 = 40)

11. What are the duties of an auditor to prevent fraud?
12. Briefly explain the basic principles governing an audit.
13. How is audit note book useful to an auditor?
14. What steps would you take before commencing the actual work of audit of a business?
15. Describe briefly the characteristics of internal control.
16. What do you understand by Test Checks? State the circumstances under which test checking can be done.
17. What is capital expenditure and how it is vouched?

SECTION – C

Answer any TWO questions:

(2 x 20 = 40)

18. What are the objects of audit? Discuss them briefly.
19. A good audit programme should be flexible- Comment.
20. What are the aims of internal check? How does an auditor stand in relation thereto?
21. What is audit report? What are its contents and form?
