

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 86
(For candidates admitted from the academic year 2019–2020 & thereafter)
SUBJECT CODE : 19EC/MC/ME24

B. A. DEGREE EXAMINATION, APRIL 2023
BRANCH IV - ECONOMICS
SECOND SEMESTER

COURSE : MAJOR – CORE

PAPER : MICROECONOMICS - II

TIME : 3 HOURS

MAX. MARKS:100

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50

WORDS: (10 X 2 = 20)

1. State the meaning of Perfect Competition.
2. Define Game theory.
3. What is meant by Marginal productivity theory?
4. Define Wages.
5. State the meaning of Market Failure.
6. Define Selling Costs.
7. What is kinked demand?
8. What is Factor Pricing?
9. Define quasi-rent.
10. What is meant by the term Externality?
11. Define Monopolistic competition.
12. What is Scarcity of Rent.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400

WORDS. (5 X 8 = 40)

13. Write a note on the Wastes of monopolistic Competition.
14. Enumerate the features of Oligopoly Market.
15. Critically examine the Marginal Productivity Theory of Distribution.
16. What is meant by Transfer Earning? How does it help in determining rent?
17. Enumerate the causes of Market Failure.
18. List out the salient features of Monopolistic competition.
19. Explain Cournot's duopoly Model.
20. Write a note on theories of Profit.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000

WORDS. (2 X 20=40)

21. Discuss how Price and Output is determined under Monopolistic Competition.
22. Critically analyse the theory of Kinked Demand.
23. How is the price of a factor determined under perfect competition in the product and factor market.
24. Examine the role played by trade unions in wage determination.
