

STELLA MARIS COLLEGE (AUTONOMOUS) CHENNAI – 600 086
(For candidates admitted from the academic year 2019 – 2020 and thereafter)
SUBJECT CODE: 19EC/MC/IN65

B. A. DEGREE EXAMINATION, APRIL 2023
BRANCH IV - ECONOMICS
SIXTH SEMESTER

COURSE : MAJOR CORE
PAPER : INTERNATIONAL ECONOMICS
TIME : 3 HOURS **MAX. MARKS : 100**

SECTION – A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS.
(10 X 2= 20)

1. Define Terms of Trade.
2. What is Offer Curve?
3. What do you mean by Factor Intensity Reversals?
4. State the meaning of Comparative advantage.
5. Define Free Trade.
6. Define International Economic Integration.
7. What is B.O.P?
8. What do you mean by Devaluation?
9. List out any two objectives of IMF.
10. State two functions of World Bank.
11. What is Positive sum Game?
12. State the meaning of foreign exchange market.

SECTION – B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS.
(5 X 8 = 40)

13. Describe Ricardo's Theory of Comparative differences in cost.
14. Explain the Leontief Paradox. Does it invalidate the Heckscher-Ohlin theory of International trade?
15. Bring out the Arguments for Protection.
16. Critically examine Purchasing power Parity theory of exchange rate.
17. Write a note on the (i) Agreements on Agriculture (2) Agreement on Sanitary and Phyto-sanitary measures with their effects on developing countries.
18. Describe the elastic approach to the effect of devaluation on B.O.P.
19. Discuss the Objectives of UNCTAD.
20. Enumerate the factors which affect Terms of Trade.

SECTION – C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS.
(2 X 20 = 40)

21. Critically discuss the Heckscher – Ohlin theory of International trade.
22. Explain Viner's theory of customs union.
23. What is Exchange control? Briefly discuss the various methods of Exchange control.
24. Explain the Working of IMF.
