# STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 600 086

(For Candidates admitted during the academic year 2019 – 2020 & thereafter)

**SUBJECT CODE: 19EC/AC/MM25** 

# B.A. DEGREE EXAMINATION APRIL 2023 BRANCH IV - ECONOMICS SECOND SEMESTER

COURSE : ALLIED - CORE

PAPER : MATHEMATICAL METHODS FOR ECONOMICS

TIME : 3 HOURS MAX.MARKS: 100

### **SECTION A**

# ANSWER ANY TEN QUESTIONS.

 $(10 \times 2 = 20)$ 

1. Find the slope of the curve 2x = -4y+5

2. Find the equation of the hyperbola whose centre is (6,2) and focus is

$$(4,2)$$
 e=2.

3. If 
$$A = \begin{bmatrix} 2 & 1 & 3 \\ 4 & 5 & 6 \\ 7 & 8 & 9 \end{bmatrix}$$
 Find  $[A]$ 

4. Find AB and BA, if 
$$\begin{pmatrix} 4 & 6 & 2 \\ 1 & 2 & 4 \\ 3 & 9 & 2 \end{pmatrix}$$
 and  $B = \begin{pmatrix} 8 \\ 7 \\ 1 \end{pmatrix}$ 

- 5. What is logarithmic function?
- 6. If  $Z=15y^2$  and  $Y=2x^2$ , Find dz/dx.
- 7. Write down the derivation of Margi al cost function.
- 8. Find out the elasticity of demand for the following functions:

i) 
$$P = x e^{x}$$
 ii)  $P = xe^{-x}$ 

- 9. Find the Maximum and Minimum values of the function  $Y=x^2-6x+13$
- 10. The cost C of manufacturing a certain article is given by formula
  C= 5+48/x+3x² where x is the number of article manufactured. Find
  Minimum value of C.
- 11. Find the partial derivatives of  $Z=4x^2+4xy+y^2$
- 12. Given  $Z=x^2-2x+2y^2$ , Find  $(\partial z/\partial x)$  and  $(\partial z/\partial y)$

#### **SECTION B**

### ANSWER ANY FIVE QUESTIONS.

 $(5 \times 8 = 40)$ 

- 13. Given the price line 2x+3y=20. Find the slope and y-Intercept.
- 14. Find inverse of the matrix

$$\begin{bmatrix} 1 & 1 & -4 \\ -1 & -2 & 1 \\ 2 & 4 & -5 \end{bmatrix}$$

- 15. If  $U = X^3 + Y^3 + Z^3 3XYZ$ , Prove that  $X(\partial u/\partial x) + Y(\partial u/\partial y) + Z(\partial u/\partial z) = 3U$
- 16. Write down the rules of differentiation.
- 17. Examine the properties of determinants.
- 18. The total profit Y (in rupees) of a company from the manufacture and sale of x bottles is given by  $y=-x^2/400+2x-80$ :
  - i) How many bottles must the company sell to achieve maximum profit?
  - ii) What is the profit per bottle when this maximum is achieved?
- 19. For the supply function  $x=5+2p^2$ . Find the elasticity of the supply at p=2.
- 20. Show that f(x,y,z) = (x/z) + (y/z) is homogenous function in x, y, z of zero degree.

#### **SECTION C**

## ANSWER ANY TWO QUESTIONS.

(2X 20 = 40)

- 21. Find the equation of the Straight line, If y intercept is -7 and slope is <sup>3</sup>/<sub>4</sub>.
- 22. Solve the following set of Linear equation simultaneous equations:

$$2x_1+3x_2 = 5$$
 (1)

$$11x_1-5x_2 = 6$$
 (2)

23. The total cost C(x) associated with producing and marketing X units of an item is given by  $C(x) = 0.005x^3 - 0.02x^2 - 30x + 3000$ . Find

- (i) Total cost when output is 4 units
- (ii) Average cost of output of 10 Units.
- (iii) Marginal cost when the output is 3 Units.
- 24. Find the maximum and minimum values of  $2x^3-3x^2-36x+10$

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