

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019 – 2020 & thereafter)

SUBJECT CODE: 19EC/AC/EB25

B.Com. DEGREE EXAMINATION APRIL 2023
CORPORATE SECRETARYSHIP
SECOND SEMESTER

COURSE : ALLIED - CORE
PAPER : ECONOMIC ENVIRONMENT OF BUSINESS
TIME : 3 HOURS

MAX.MARKS: 100

SECTION A

ANSWER ANY TEN QUESTIONS. EACH ANSWER NOT TO EXCEED 50 WORDS:

(10 x 2 = 20)

1. Define - Capitalism.
2. What is meant by laissez faire?
3. What are the types of cost?
4. What do you mean by marginal revenue?
5. Define - Oligopoly.
6. What is meant by market failure?
7. What are the limitation of fiscal policy?
8. What is TRIM?
9. State the features of globalization.
10. Define Tariffs.
11. Define Inflation.
12. What is recession?

SECTION B

ANSWER ANY FIVE QUESTIONS. EACH ANSWER NOT TO EXCEED 400 WORDS:

(5 X 8 = 40)

13. What are the advantages of socialism?
14. What are the advantages of globalization?
15. What are the features of perfect competition?
16. Explain and illustrate break – even point.
17. Write a note on – Fiscal budgetary developments.
18. What are the objectives of GATT?
19. Explain briefly the importance of monetary policy.
20. What are the causes of inflation?

SECTION C

ANSWER ANY TWO QUESTIONS. EACH ANSWER NOT TO EXCEED 1000 WORDS:

(2 X 20 = 40)

21. Discuss mixed economy in the context of a developing country.
22. Explain price discrimination under monopoly.
23. Analyze the recent Central Government budget 2023.
24. Describe the phases of business cycle.
