

STELLA MARIS COLLEGE (AUTONOMOUS), CHENNAI – 86
(For Candidates admitted during the academic year 2019 – 2020 & thereafter)

SUBJECT CODE: 19EC/PE/ET15

M.A. DEGREE EXAMINATION NOVEMBER 2022
BRANCH III – ECONOMICS
FIRST SEMESTER

COURSE : ELECTIVE

PAPER : ECONOMIC THOUGHT

TIME : 3 HOURS

MAX. MARKS: 100

SECTION – A

ANSWER ANY FIVE QUESTIONS IN ABOUT 300 WORDS EACH: (5 x 8=40)

1. Point out the Plato and Aristotle thought in the arena of Economics, Politics and Ethics.
2. Write the T.R. Malthus Economic ideas on Rent and Market glut.
3. Write the J.S. Mill's principles of Political Economy.
4. Explain the M.K. Gandhi's perception about Ahimsa Economy.
5. Explain the Karl Max ideas on scientific socialism.
6. Bring about the Vilfred Pareto optimality theorem.
7. Discuss the contribution of Veblen to the Institutional school.

SECTION – B

ANSWER ANY THREE QUESTIONS IN ABOUT 1200 WORDS EACH: (3 x 20=60)

8. Write in detail the Sir Thomas Aquina's Economic Philosophy of Christianity.
9. Briefly explain the Adam Smith's Economic thoughts on wealth of Nations.
10. Explain the Jeremy Bentham's social philosophy, Law of Diminishing utility and Laissez-faire policy.
11. Give the Karl Menger's thought on foundations of Economic Theory.
12. Examine the role of Alfred Marshall to the Neo classical revolution.
